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## **PC PARTNER GROUP LIMITED**

**栢能集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1263)**

### **VOLUNTARY ANNOUNCEMENT FORMATION OF JOINT VENTURE**

This announcement is made by PC Partner Group Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis to inform the shareholders of the Company and investors of certain business development of the Group.

#### **INTRODUCTION**

The board of directors of the Company is pleased to announce that on 22 August 2017, PC Partner Holdings Limited (“PCPH”), a wholly-owned subsidiary of the Company, and Techbridge Ventures Pte Ltd (“Techbridge”), a company incorporated in Singapore, have agreed to form of a joint venture company to be incorporated in Singapore (“the JV Co”). The JV Co shall be 80% owned by PCPH and 20% owned by Techbridge.

#### **SHAREHOLDING STRUCTURE AND CAPITAL CONTRIBUTION OF THE JV CO**

PCPH and Techbridge will respectively hold 80% and 20% interest in the share capital of the JV Co by investing SGD920,000 (equivalent to approximately HK\$5,336,000) and SGD230,000 (equivalent to approximately HK\$1,334,000) in total respectively in the first 2 years of its incorporation.

#### **OBJECTIVES AND BUSINESS OF THE JV CO**

The main objectives and business of the JV Co shall be as follows:

1. to identify and incubate innovative and sustainable start-ups;
2. to support local companies and organisations in developing and productizing innovative electronic products;
3. to provide access to technologies, inventions, know-how from the Nanyang Technological University of Singapore to develop solutions for the cleantech industries; and
4. to provide access to the design and manufacturing expertise of the Group to develop solutions for the cleantech industries.

\* *For identification purpose only*

## **REASONS FOR THE FORMATION OF THE JV CO**

Techbridge is a technology commercialisation firm of Singapore's Nanyang Technological University, a renowned university that has a high reputation for its academic and research excellence. There is a potentially strong and increasing demand for cleantech products and services in Asia. The collaboration with Techbridge will strengthen the Group's competitiveness in the promising cleantech industries.

The JV Co will offer small and medium-sized enterprises and early-stage entrepreneurs advice and assistance in the strategic planning, operations and global expansion of their electronics cleantech ventures and start-ups in Singapore. Hoping through the establishment of a new corporate incubator that will groom Asia's most promising electronics startups focusing on clean technology.

## **GENERAL**

Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, formation of the JV Co is exempt from the requirements of Chapter 14 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as all applicable percentage ratios under Rules 14.07 are below 5%.

By order of the Board  
**PC Partner Group Limited**  
**WONG Shik Ho Tony**  
*Chairman*

Hong Kong 24 August 2017

*As at the date of this announcement, the executive Directors of the Company are Mr. WONG Shik Ho Tony, Mr. WONG Fong Pak, Mr. LEUNG Wah Kan, Mr. HO Nai Nap and Mr. MAN Wai Hung; the Non-executive Director is Mrs. HO WONG Mary Mee-Tak (Mr. CHIU Wing Yui is alternate Director to Mrs. HO WONG Mary Mee-Tak); and the Independent Non-executive Directors are Mr. IP Shing Hing, Mr. LAI Kin Jerome and Mr. CHEUNG Ying Sheung.*