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PC PARTNER GROUP LIMITED

栢能集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1263)

TERMINATION OF 2016 SHARE OPTION SCHEME

The board (the “**Board**”) of directors (the “**Directors**”) of PC Partner Group Limited (the “**Company**”) announces that on 18 July 2024, the Board resolved to terminate the operation of the share option scheme (the “**2016 Share Option Scheme**”) of the Company adopted by the shareholders (the “**Shareholders**”) of the Company on 17 June 2016 in accordance with the its terms (the “**Termination**”).

Immediately before the Termination, the maximum number of ordinary shares of HK\$0.10 each of the Company (the “**Shares**”) in respect of which options might be granted under the scheme mandate limit of the 2016 Share Option Scheme was 7,961,866 and there were no options granted under the 2016 Share Option Scheme that remained outstanding. After the Termination, the Company does not have any share option scheme or share award scheme in respect of the Shares or other securities exchangeable or convertible into Shares.

When deciding to approve the Termination, the Board took into consideration: (a) that the terms of the 2016 Share Option Scheme were not entirely in line with the requirements of the existing Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) which came into effect on 1 January 2023; (b) that the maximum number of Shares in respect of which options might be granted under the scheme mandate limit of the 2016 Share Option Scheme was only 7,961,866, representing approximately 2.05% of the total number of Shares in issue as at 18 July 2024, which might not be sufficient for making further grants without refreshing the scheme mandate limit; and (c) that the term of the 2016 Share Option Scheme was going to expire on 16 June 2026 (which was less than 2 years). Based on the above, the Board is of the view that the Termination is justified and any future share options or share awards that may be granted by the Company shall be granted pursuant to a scheme that complies with the requirements of the existing Chapter 17 of the Listing Rules. When

and if the Board thinks it appropriate, it will consider proposing the adoption of such a scheme to the Shareholders for consideration and, if thought fit, approval at a general meeting.

By order of the Board
PC PARTNER GROUP LIMITED
WONG Shik Ho Tony
Chairman

Hong Kong, 18 July 2024

As at the date of this announcement, the Executive Directors are Mr. WONG Shik Ho Tony, Mr. WONG Fong Pak, Mr. LEUNG Wah Kan, Mr. HO Nai Nap and Mr. MAN Wai Hung; the Non-executive Director is Mrs. HO WONG Mary Mee-Tak (Mr. CHIU Wing Yui is Alternate Director to Mrs. HO WONG Mary Mee-Tak); and the Independent Non-executive Directors are Mr. IP Shing Hing, Mr. LAI Kin Jerome, Mr. CHEUNG Ying Sheung and Ms. CHAN Yim.

* *For identification purposes only*