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## **PC PARTNER GROUP LIMITED**

### **栢能集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(SGX-ST Stock Code: PCT)**

**(HKEX Stock Code: 1263)**

## **PROPOSED VOLUNTARY WITHDRAWAL OF LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

On 12 September 2025, the Board approved the Proposed HKEX Delisting and on 12 September 2025, the Company submitted an application to the HKEX for the voluntary withdrawal of the listing of the Shares on the Main Board of the HKEX, subject to the conditions set out in the paragraph headed “Conditions to the Proposed HKEX Delisting” in this announcement. The Company will retain the existing primary listing of its Shares on the SGX-ST following the Proposed HKEX Delisting.

After the Proposed HKEX Delisting, Shareholders will have the option of either (i) holding the Shares (which will not be traded on the HKEX after the Last Dealing Date), or (ii) subject to depositing their Shares with CDP and complying with the requisite procedures and applicable laws, holding their Shares which are listed and can be traded on the SGX-ST.

The Proposed HKEX Delisting requires approval by the Shareholders at the EGM. A circular setting out, among others, further details of the Proposed HKEX Delisting, the arrangements required to enable Shares currently traded on the HKEX to be deposited with CDP for trading on the SGX-ST following the Proposed HKEX Delisting, the notice convening the EGM and actions required to be taken by the Shareholders to enable votes to be cast at the EGM, will be despatched to Shareholders in due course.

**Shareholders and investors of the Company should note that the Proposed HKEX Delisting is subject to, among others, the fulfilment of the conditions set out in this announcement, including the approval by the Shareholders and by the Listing Committee of the HKEX. None of these conditions can be waived. Accordingly, the Proposed HKEX Delisting may or may not become effective. Shareholders and investors of the Company should exercise caution when dealing in the Shares.**

Reference is made to (a) the overseas regulatory announcement of PC Partner Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 12 November 2024 in relation to the issuance of the introductory document dated 12 November 2024 (the “**Introductory Document**”) by the Company in connection with its secondary listing (the “**Secondary Listing**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”); (b) the announcement of the Company dated 14 November 2024 in relation to, among others, the expected listing date on the SGX-ST; (c) the announcement of the Company dated 15 November 2024 in relation to, among others, the successful Secondary Listing; (d) the announcement of the Company dated 8 August 2025 in relation to, among others, the successful conversion of the Secondary Listing status into a primary listing status on the SGX-ST (collectively, the “**Announcements**”) and (e) the Introductory Document. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Introductory Document.

## **INTRODUCTION**

Prior to 20 August 2025, the Company was dual-listed on the HKEX with a primary listing and on the SGX-ST with a secondary listing. Upon an application made on behalf of the Company to the SGX-ST, the listing status of the Company on the SGX-ST has been converted from a secondary listing to a primary listing with effect from 20 August 2025, further details of which are set out in the announcement of the Company dated 8 August 2025.

As at the date of this announcement, the Company is dual-primary-listed on the HKEX and the SGX-ST.

## **PROPOSED HKEX DELISTING**

On 12 September 2025, the Board approved the Proposed HKEX Delisting and on 12 September 2025, the Company submitted an application to the HKEX for the voluntary withdrawal of the listing of the Shares on the Main Board of the HKEX, subject to the conditions set out in the paragraph headed “Conditions to the Proposed HKEX Delisting” below.

The Company will retain the existing primary listing of its Shares on the SGX-ST following the Proposed HKEX Delisting.

After the Proposed HKEX Delisting, Shareholders will have the option of either (i) holding the Shares (which will not be traded on the HKEX after the Last Dealing Date), or (ii) subject to depositing their Shares with CDP and complying with the requisite procedures and applicable laws, holding their Shares which are listed and can be traded on the SGX-ST.

## **REASONS FOR THE PROPOSED HKEX DELISTING**

The Group are principally engaged in the business of design, manufacturing and trading of electronics and personal computer (“PC”) parts and accessories with its operation base in Mainland China and Indonesia and trading of electronics and PC parts and accessories with its operation bases in Singapore, Hong Kong, Japan, Korea and the United States of America.

As part of its growth strategy, the Company has expanded its operations into new markets in the Asia-Pacific region (in particular, Southeast Asia) as well as relocated its headquarters to Singapore and set up an additional factory in Batam, Indonesia. The primary listing in Singapore is a further step to the Company establishing a strategic presence in Southeast Asia in furtherance of its expansion plan, which the Company believes will facilitate itself to capture business opportunities in these areas more effectively, including enhanced flexibility in procurement of high-end GPUs from its key suppliers. While the Company has successfully relocated its headquarters to Singapore and seized new business opportunities since the listing on SGX-ST, technology of gaming GPU will continue to advance and there is no guarantee that the Group will not be affected by future changes to trade restrictions and tariffs that may pose a challenge to the Company’s current state of business. Therefore, the Company’s plans for a primary listing on the SGX-ST, coupled with the Proposed HKEX Delisting, is expected to further strengthen the view of the Group being headquartered in Singapore which will in turn enhance the Company’s flexibility for the procurement of high-end GPUs from its key suppliers in future.

In view of this, the Company proposes the withdrawal of listing on the Main Board of the HKEX, while maintaining its primary listing status on the Mainboard of the SGX-ST, so as to enhance flexibility of its future operations and reduce the administrative costs for maintaining a dual-listing status.

The Directors believe that the Proposed HKEX Delisting is in the best interests of Shareholders and the Company as a whole.

## **CONDITIONS TO THE PROPOSED HKEX DELISTING**

Pursuant to Rule 6.11 of the HKEX Listing Rules, the Proposed HKEX Delisting is conditional upon the fulfilment of the following conditions, none of which can be waived:

- (i) the approval of the Shareholders for the Proposed HKEX Delisting by way of an ordinary resolution at an extraordinary general meeting (the “EGM”) of the Company having been obtained;
- (ii) the Listing Committee of the HKEX having given its approval for the Proposed HKEX Delisting; and
- (iii) the Company having given its Shareholders at least three months’ notice of the Proposed HKEX Delisting, which must run from the date on which the Shareholders approve the Proposed HKEX Delisting (i.e. the date of the EGM).

The EGM will be convened at an appropriate time to seek the approval of the Shareholders for the Proposed HKEX Delisting.

No Shareholder will be required to abstain from voting at the EGM to approve the Proposed HKEX Delisting and other related matters.

## **EFFECTS OF THE PROPOSED HKEX DELISTING**

The Directors do not expect that the implementation of the Proposed HKEX Delisting will cause any diminution in the net asset value of the Company or earnings per Share or adversely affect the business of the Group, but expect that it will enable the Company to save costs which would otherwise be incurred from having to maintain a dual-listing status.

The Directors are of the view that the Proposed HKEX Delisting will not materially affect the disclosure or compliance obligations of the Company given the general similarities between the HKEX Listing Rules and the SGX-ST Listing Manual in these areas, although the relevant disclosures following the Proposed HKEX Delisting will not be made through the HKEX’s announcement platform.

Following the Proposed HKEX Delisting becoming effective:

- (a) the Company will no longer be subject to the applicable laws of Hong Kong, the HKEX Listing Rules and the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs;
- (b) the Shares will continue to be listed on the SGX-ST and the Company will continue to be subject to the applicable laws and regulations of Singapore, including without limitation, the Securities and Futures Act 2001 of Singapore, the SGX-ST Listing Manual, the Singapore Code on Take-overs and Mergers and the Singapore Code of Corporate Governance; and

- (c) copies of the Company's announcements, press releases, circulars, annual reports and/or other relevant corporate information may continue to be accessed on the Company's website (<https://www.pcpartner.com/en/announcements.php>), as well as on the SGX-ST's website (<https://www.sgx.com/securities/company-announcements>).

## GENERAL

The Directors would like to emphasise that the Proposed HKEX Delisting is at a preliminary stage and the exact timing of the Proposed HKEX Delisting has not been confirmed. There is also no assurance that the Proposed HKEX Delisting will materialise.

A circular setting out, among others, further details of the Proposed HKEX Delisting, the arrangements required to enable Shares currently traded on the HKEX to be deposited with CDP for trading on the SGX-ST following the Proposed HKEX Delisting, the notice convening the EGM and actions required to be taken by the Shareholders to enable votes to be cast at the EGM, will be despatched to Shareholders in due course.

**Shareholders and investors of the Company should note that the Proposed HKEX Delisting is subject to, among others, the fulfilment of the conditions set out in this announcement, including the approval by the Shareholders and by the Listing Committee of the HKEX. None of these conditions can be waived. Accordingly, the Proposed HKEX Delisting may or may not become effective. Shareholders and investors of the Company should exercise caution when dealing in the Shares.**

By order of the Board  
**PC PARTNER GROUP LIMITED**  
**WONG Shik Ho Tony**  
*Chairman*

Hong Kong, 12 September 2025

*As at the date of this announcement, the Executive Directors are Mr. WONG Shik Ho Tony, Mr. WONG Fong Pak, Mr. LEUNG Wah Kan, Mr. HO Nai Nap and Mr. MAN Wai Hung; and the Independent Non-executive Directors are Ms. CHAN Yim, Mr. CHUA Ser Miang, Mr. Jason GOH Hseng Wei, Mr. KONG Chee Keong, Ms. Alicia KWAN Xiuying, Prof. LOW Teck Seng, and Mr. TEO Chun-Wei, Benedict.*

\* For identification purposes only