
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker, a licensed securities dealer or registered institution in securities, a bank manager, solicitor, professional accountant, tax adviser or other professional adviser immediately.

For Hong Kong Shareholders, if you have sold or transferred all your shares in **PC Partner Group Limited**, you should at once hand this circular, the accompanying form of proxy and the HK Removal Request Form to the purchaser or transferee or to the bank, stockbroker, licensed securities dealer or registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

For Singapore Shareholders, printed copies of this circular will not be sent to you. If you have sold or transferred all or any of your shares in the Company held through CDP, you need not forward the Notice of EGM (as defined below), the accompanying proxy form and the request form for a printed copy of the circular, to the purchaser or transferee as arrangements will be made by CDP for a separate Notice of EGM, the proxy form and the request form to be sent to the purchaser or transferee. Shareholders may access this circular (together with the Notice of EGM, the proxy form and the request form) on SGXNET (<https://www.sgx.com/securities/company-announcements>) or the Company's website at (<https://www.pcpartner.com/en/announcements.php>).

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The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of or the correctness of any of the statements or opinions made or reports contained in this circular or the merits of the Proposed Delisting.



PC PARTNER GROUP LIMITED

栢能集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(SGX-ST Stock Code: PCT)

(HKEX Stock Code: 1263)

(1) PROPOSED VOLUNTARY WITHDRAWAL OF LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED; AND (2) NOTICE OF EXTRAORDINARY GENERAL MEETING

Capitalised terms used in this cover page have the same meanings as defined in this circular.

The purpose of this circular is to explain to the Shareholders the rationale and provide information relating to, and to seek Shareholders' approval for, the Proposed Delisting to be tabled at the EGM.

A notice convening the EGM (the "Notice of EGM") to be held (a) in Hong Kong at 28/F, NCB Innovation Centre, 888 Lai Chi Kok Road, Kowloon, Hong Kong (**for Hong Kong Shareholders**) as the principal meeting place; and (b) in Singapore via video-conferencing at #11-27, West Tower, 20 Pasir Panjang Road, Mapletree Business City, Singapore 117439 (**for Singapore Shareholders**) on Monday, 6 October 2025 at 11:00 a.m. or any adjournment thereof is set out on pages EGM-1 to EGM-5 of this circular. The form of proxy for use at the EGM is enclosed. If you are not able to attend the EGM, please complete and sign the accompanying form of proxy in accordance with the instructions printed thereon and return it to (a) (**for Hong Kong Shareholders**) the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 72 hours before the time appointed for the holding of the EGM or any adjournment thereof or (b) (**for Singapore Shareholders**) the Company's share transfer agent in Singapore, B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896 as soon as possible but in any event not less than 72 hours before the time appointed for the holding of the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjourned meeting thereof should you so wish and in such event, the instrument appointing a proxy shall be deemed to be revoked.

* For identification purpose only

19 September 2025

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INDICATIVE TIMETABLE

Hong Kong time

Latest time for Shareholders lodging all transfer forms for attending the EGM (for Hong Kong Shareholders) 4:30 p.m. on Monday, 29 September 2025

Latest time for Shareholders lodging all transfer forms for attending the EGM (for Singapore Shareholders) 5:00 p.m. on Monday, 29 September 2025 (Singapore time)

Record Date for EGM (*Note 1*) Monday, 29 September 2025

Closure of register of members for determining the entitlement to attend and vote at the EGM (both days inclusive) Tuesday, 30 September 2025 to Monday, 6 October 2025

Latest time for Shareholders lodging forms of proxy for the EGM (for Hong Kong Shareholders) 11:00 a.m. on Friday, 3 October 2025

Latest time for Shareholders lodging forms of proxy for the EGM (for Singapore Shareholders) 11:00 a.m. on Friday, 3 October 2025 (Singapore time)

EGM 11:00 a.m. on Monday, 6 October 2025

Announcement of results of the EGM and notice of the withdrawal of listing on the Hong Kong Stock Exchange Monday, 6 October 2025

Announcement of:

- (1) satisfaction of conditions to the Proposed Delisting;
- (2) last day of dealings; and
- (3) date of withdrawal of listing on the Hong Kong Stock Exchange Wednesday, 7 January 2026

INDICATIVE TIMETABLE

Last day of dealings in Shares on the Hong Kong Stock Exchange (the “**Last Dealing Date**”) Thursday, 8 January 2026

Announcement of withdrawal of listing on the Hong Kong Stock Exchange. Tuesday, 13 January 2026

Withdrawal of listing on the Hong Kong Stock Exchange 4:00 p.m. on Wednesday, 14 January 2026

Last day for removal of Shares from the Hong Kong Branch Share Register to the Singapore Branch Share Register and deposit with CDP with share registrar costs borne by the Company (*Note 2*) Monday, 9 March 2026

- (1) Closure of Hong Kong Branch Share Register; and
- (2) The date on which all names on the Hong Kong Branch Share Register would be automatically transferred to the Singapore Branch Share Register Monday, 23 March 2026

Despatch of new share certificates to Shareholders whose names are automatically transferred from Hong Kong Branch Share Register to Singapore Branch Share Register by registered mail (*Note 3*) Thursday, 2 April 2026

Notes:

1. Only registered holders of Shares as at the close of business on the Record Date will be entitled to vote at the EGM on the basis of one vote for each Share held. Those Shareholders who become registered holders of Shares after the Record Date and up to the date of EGM will not be entitled to vote at the EGM. So far as Shares which are registered on the Singapore Branch Share Registrar are concerned, in the case of Depositors whose Shares are entered against their names in the Depository Register, such Depositors may not attend and vote at the EGM as CDP’s proxies unless they are shown to have Shares entered against their names in the records of CDP as at a time not earlier than 72 hours before the time appointed for holding the EGM, as supplied by CDP to the Company.
2. The Company will, for a period commencing on the date of the Introduction and ending on the date falling 60 days after the Last Dealing Date (i.e. from 15 November 2024 to 9 March 2026 (both dates inclusive)), bear the Company-borne Removal Costs as long as the Shareholders submit the complete documents as set out in paragraph 2.1 of Appendix I to this circular. Save for the Company-borne Removal Costs during the aforesaid period, all costs are to be borne by the Shareholders themselves. For the avoidance of doubt, the Shareholders will bear the fees charged by CCASS and/or CCASS Participant(s), Hong Kong stamp duty (HK\$5 per transfer) on the withdrawal of Shares from CCASS and (if express service is opted for) the fee charged by the Hong Kong Branch Share Registrar for removal of Shares from Hong Kong under express service. As at the Latest Practicable Date, there were no costs to be

INDICATIVE TIMETABLE

incurred by the Shareholder in establishing a trading account directly with a listed securities brokerage house as referred to in paragraph 4 of Appendix I to this circular and a Securities Account. After the aforesaid period, all costs attributable to the transfer of the Shares to effect the deposit of the Shares with, or withdrawal of the Shares from, CDP shall be borne by the Shareholder requesting the transfer.

3. Such new share certificates issued in Singapore by the Singapore Branch Share Registrar will be the only valid certificates of title to which they relate in substitution of all previous share certificates issued in Hong Kong by the Hong Kong Branch Share Registrar.

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“Articles of Association”	the articles of association of the Company as amended from time to time, and “Article” shall mean an article of the Articles of Association
“Associate”	has the meaning given to it in the SGX-ST Listing Manual
“Board”	the board of Directors
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“CCASS Clearing Participant”	a person admitted to participate in CCASS as a direct clearing participant or general clearing participant, which includes a brokerage firm and a market participant
“CCASS Custodian Participant”	a person admitted to participate in CCASS as a custodian participant
“CCASS Investor Participant”	a person admitted to participate in CCASS as an investor participant who may be an individual or joint individuals or a corporation
“CCASS Participant”	a CCASS Clearing Participant, a CCASS Custodian Participant or a CCASS Investor Participant
“CDP”	The Central Depository (Pte) Limited
“Companies Act”	the Companies Act (Revised) of the Cayman Islands (as amended from time to time)
“Company”	PC Partner Group Limited, a company incorporated in the Cayman Islands with limited liability and whose Shares are dual-listed on the Main Board of the Hong Kong Stock Exchange (Hong Kong Stock Code: 1263) and on the Mainboard of the SGX-ST (Singapore Stock Code: PCT)

DEFINITIONS

“Company-borne Removal Costs”	<p>for a period commencing on the date of the Introduction and ending on the date falling 60 days after the Last Dealing Date (i.e. from 15 November 2024 to 9 March 2026 (both dates inclusive)), fees in relation to the removal of Shares from the Hong Kong Branch Share Register to the Singapore Branch Share Register charged by:</p> <ul style="list-style-type: none">(a) the Hong Kong Branch Share Registrar for removal of Shares from Hong Kong under standard service only as set out under paragraph 2.2(i) of Appendix I to this circular, expressly excluding those charged by the Hong Kong Branch Share Registrar under express service;(b) the Singapore Branch Share Registrar for the deposit of the Shares into CDP as set out under paragraph 2.2(iii) of Appendix I to this circular; and(c) the handling fee of S\$50 (subject to Singapore prevailing 9.0% GST, if applicable) charged by UOB Kay Hian for establishing a sub-account with them as a depository agent as set out under paragraph 2.2(iv) of Appendix I to this circular
“Depositor”	an account holder or a depository agent but does not include a securities sub-account holder
“Depository”	CDP
“depository agent”	<p>a member of the SGX-ST, a trust company (licensed under the Trust Companies Act 2005 of Singapore), a bank licensed under the Banking Act 1970 of Singapore, any merchant bank licensed under the Banking Act 1970 of Singapore or any other person or body approved by the Depository who or which:</p> <ul style="list-style-type: none">(a) performs services as a depository agent for securities sub-account holders in accordance with the terms of a depository agent agreement entered into between the Depository and the depository agent;(b) deposits book-entry securities with the Depository on behalf of the securities sub-account holders; and(c) establishes an account in its name with the Depository
“Depository Register”	a register maintained by the Depository in respect of book-entry securities
“Director(s)”	the director(s) of the Company

DEFINITIONS

“EGM”	the extraordinary general meeting of the Company to be convened and held on Monday, 6 October 2025 at 11:00 a.m. at 28/F, NCB Innovation Centre, 888 Lai Chi Kok Road, Kowloon, Hong Kong (for Hong Kong Shareholders) as the principal meeting place and via video-conferencing at #11–27, West Tower, 20 Pasir Panjang Road, Mapletree Business City, Singapore 117439 (for Singapore Shareholders) for considering and, if thought fit, approving the Proposed Delisting, or any adjournment thereof
“Group”	the Company and its subsidiaries
“GST”	goods and services tax
“HK Removal Request Form”	the Combined Share Removal and Transfer and Delivery Instruction Form enclosed in this circular (and is also available from the Hong Kong Branch Share Registrar)
“HKEX Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“HKSCC”	Hong Kong Securities Clearing Company Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Branch Share Register”	the branch share register of members of the Company in Hong Kong maintained by the Hong Kong Branch Share Registrar
“Hong Kong Branch Share Registrar”	Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong
“Hong Kong Share Transfer Form”	the standard transfer form adopted by the Company in Hong Kong from time to time, a copy of which is available from the Hong Kong Branch Share Registrar
“Hong Kong Stock Exchange” or “HKEX”	The Stock Exchange of Hong Kong Limited
“Introduction”	the secondary listing by way of introduction of the Shares on the Mainboard of the SGX-ST on 15 November 2024
“Last Dealing Date”	the last day of dealings in the Shares on the Hong Kong Stock Exchange

DEFINITIONS

“Latest Practicable Date”	12 September 2025, being the latest practicable date prior to the publication of this circular for the purpose of ascertaining certain information contained in this circular
“Listing Committee”	the listing committee of the Hong Kong Stock Exchange
“Market Day”	a day on which the SGX-ST is open for trading in securities or futures contracts
“Memorandum and Articles of Association”	the memorandum of association and articles of association of the Company as amended from time to time
“Proposed Delisting”	the proposed voluntary withdrawal of the listing of the Shares on the Main Board of the Hong Kong Stock Exchange
“Record Date”	Monday, 29 September 2025, being the record date for the purpose of determining Shareholders entitled to attend and vote at the EGM
“Securities Accounts”	the securities accounts maintained by Depositors with CDP, but not including the securities sub-accounts maintained with a depository agent
“SGX-ST”	Singapore Exchange Securities Trading Limited
“SGX-ST Listing Manual”	the listing manual of SGX-ST, as amended, modified or supplemented from time to time
“SGXNET”	Singapore Exchange Network, a system network used by listed companies in sending information and announcements to the SGX-ST or any other system networks prescribed by the SGX-ST for the purpose of the SGX-ST making that information available to the market
“Share(s)”	ordinary share(s) of par value HK\$0.10 each in the share capital of the Company

DEFINITIONS

“Shareholder(s)”	the registered holder(s) of the Share(s), except where (a) the registered holder is HKSCC Nominees Limited, the term “Shareholder(s)” shall, in relation to the Shares held by HKSCC Nominees Limited, mean the depositors whose securities accounts are maintained by HKSCC or other licensed securities dealers or registered institutions in securities, or custodian banks through CCASS; and (b) the registered holder is CDP, the term “Shareholder(s)” shall, in relation to the Shares held by CDP, mean the persons named as Depositors in the Depository Register maintained by CDP and whose Securities Accounts are credited with the Shares, and the term “Shareholder(s)” shall be construed accordingly
“Singapore”	the Republic of Singapore
“Singapore Branch Share Register”	the branch share register of members of the Company in Singapore maintained by the Singapore Branch Share Registrar
“Singapore Branch Share Registrar”	B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896
“Singapore Share Transfer Form”	the standard transfer form adopted by the Company in Singapore from time to time, a copy of which is available from the Singapore Branch Share Registrar
“Substantial Shareholder”	a person who has an interest or interests in one or more voting shares in the Company and the total votes attached to that share, or those shares, is not less than 5% of the total votes attached to all the voting shares in the Company
“UOB Kay Hian”	UOB Kay Hian (Hong Kong) Limited 大華繼顯(香港)有限公司, with its registered address at 6/F, Harcourt House, 39 Gloucester Road, Hong Kong
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“S\$”	Singapore dollar(s), the lawful currency of Singapore
“%”	per cent.

Should there be any discrepancy between the English and Chinese versions of this circular, the English version shall prevail.



PC PARTNER GROUP LIMITED

栢能集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(SGX-ST Stock Code: PCT)

(HKEX Stock Code: 1263)

Executive Directors:

Wong Shik Ho Tony

(Chairman and Chief Executive Officer)

Wong Fong Pak *(Executive Vice President)*

Leung Wah Kan *(Chief Operation Officer)*

Ho Nai Nap

Man Wai Hung

Independent non-executive Directors

Chan Yim

Chua Ser Miang

Jason Goh Hseng Wei

Kong Chee Keong

Alicia Kwan Xiuying

Low Teck Seng

Teo Chun-Wei, Benedict

Registered office:

Windward 3

Regatta Office Park

P.O. Box 1350

Grand Cayman KY1-1108

Cayman Islands

Principal place of business

in Hong Kong:

28th Floor

NCB Innovation Centre

888 Lai Chi Kok Road

Kowloon

Hong Kong

Principal place of business

in Singapore:

#11-27, West Tower

20 Pasir Panjang Road

Mapletree Business City

Singapore 117439

19 September 2025

To the Shareholders

Dear Sir or Madam,

**(1) PROPOSED VOLUNTARY WITHDRAWAL OF LISTING
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED;
AND
(2) NOTICE OF EXTRAORDINARY GENERAL MEETING**

* *For identification purpose only*

LETTER FROM THE BOARD

INTRODUCTION

The Directors propose to table an ordinary resolution at the EGM to be held on Monday, 6 October 2025 at 11:00 a.m. at 28/F, NCB Innovation Centre, 888 Lai Chi Kok Road, Kowloon, Hong Kong (for Hong Kong Shareholders) as the principal meeting place and via video-conferencing at #11-27, West Tower, 20 Pasir Panjang Road, Mapletree Business City Singapore 117439 (for Singapore Shareholders) to seek the Shareholders' approval for the Proposed Delisting.

This circular is to provide you with, among other things, information relating to the Proposed Delisting.

Hong Kong Exchanges and Clearing Limited, HKEX, HKSCC and SGX-ST take no responsibility for the accuracy or correctness of any statements or opinions made, or reports contained, in this circular or the merits of the Proposed Delisting.

The Company has appointed Loeb & Loeb LLP as the legal advisers to the Company as to Hong Kong law in relation to the matters set out in this circular.

The Company has appointed Allen & Gledhill LLP as the legal advisers to the Company as to Singapore law in relation to the matters related to the SGX-ST set out in this circular.

IMPORTANT: In cases where there are discrepancies between the applicable laws, rules and/or regulations of Hong Kong and Singapore, the more stringent set of laws, rules and/or regulations shall prevail.

PROPOSED DELISTING

Introduction

Prior to 20 August 2025, the Company was dual-listed on the Hong Kong Stock Exchange with a primary listing and on the SGX-ST with a secondary listing. Upon an application made on behalf of the Company to the SGX-ST, the listing status of the Company on the SGX-ST has been converted from a secondary listing to a primary listing with effect from 20 August 2025, further details of which are set out in the announcement of the Company dated 8 August 2025.

On 12 September 2025, the Company submitted an application to the Hong Kong Stock Exchange for the voluntary withdrawal of the listing of the Shares on the Main Board of the Hong Kong Stock Exchange, subject to the fulfilment of the conditions set out in the paragraph headed "Conditions to the Proposed Delisting" below.

As at the Latest Practicable Date, the Company only had one class of listed securities on both the SGX-ST and the HKEX, being the Shares. The Company intends to retain the existing primary listing of its Shares on the Mainboard of the SGX-ST following the Proposed Delisting.

LETTER FROM THE BOARD

The following table sets out the shareholding structure of the Company as at the Latest Practicable Date:

	Number of Shares	Approximate % (Note 2)
<i>Directors (Note 1)</i>		
Mr. Wong Shik Ho Tony	55,405,750	14.28
Mr. Wong Fong Pak	27,639,750	7.13
Mr. Leung Wah Kan	25,100,500	6.47
Mr. Ho Nai Nap	21,431,538	5.53
Mr. Man Wai Hung	<u>5,807,065</u>	<u>1.50</u>
Sub-total:	135,384,603	34.90
Public Shareholders	<u>252,499,065</u>	<u>65.10</u>
Total:	<u>387,883,668</u>	<u>100.00</u>

Notes:

1. All the Shares held by the Directors were registered in the Singapore Branch Share Register as at the Latest Practicable Date.
2. The calculation of the approximate percentage is based on the total number of Shares in issue as at the Latest Practicable Date of 387,883,668.

As at the Latest Practicable Date:

- (i) there were 43 Shareholders registered in the Hong Kong Branch Share Register (including HKSCC Nominees Limited which holds Shares for Shareholders through CCASS and excluding those in the Singapore Branch Share Register), holding a total of 239,316,565 Shares which represented approximately 61.70% of the total number of Shares in issue as at the Latest Practicable Date, all of whom were having addresses located in Hong Kong; and
- (ii) there were 124 Shareholders registered in the Singapore Branch Share Register (including CDP), holding a total of 148,567,103 Shares which represented approximately 38.30% of the total number of Shares in issue as at the Latest Practicable Date, 122, one and one of whom were having addresses located in Singapore, Hong Kong and Malaysia respectively.

LETTER FROM THE BOARD

The historical average daily trading volume of Shares on the HKEX and the SGX-ST by month for the past three months immediately preceding the Latest Practicable Date and up to the Latest Practicable Date are set out below:

	Average daily trading volume (No. of Shares)	
	on the HKEX	on the SGX-ST
June 2025	1,647,436	18,548
July 2025	3,238,368	39,786
August 2025	3,707,695	78,290
September 2025 (up to the Latest Practicable Date)	3,906,915	119,590

Source: Bloomberg

The SGX-ST is a regulated, regularly operating, open stock exchange recognised by the HKEX for the purpose of Rule 6.11 of the HKEX Listing Rules. The SGX-ST is an open market and readily accessible by investors including Hong Kong investors. It is open Monday through Friday from 9:00 a.m. to 12:00 noon and 1:00 p.m. to 5:00 p.m., except for public holidays in Singapore. The SGX-ST is one of the recognised stock exchanges as listed in the “List of Recognised Stock Exchange” on the website of the HKEX. In addition, the statutory securities regulator in Singapore, namely the Monetary Authority of Singapore, is a full signatory to the International Organisation of Securities Commission’s Multilateral Memorandum of Understanding Concerning Consultation and Cooperation and the Exchange of Information, and Singapore meets the HKEX’s international regulatory co-operation requirements because it already has adequate measures in place with the Securities and Futures Commission of Hong Kong.

There are no foreign exchange controls in effect in Singapore. Singapore also does not currently impose withholding tax on dividends paid to resident or non-resident shareholders. Singapore does not impose tax on capital gains in respect of gains or profits derived from the disposal of shares acquired for long-term investment purposes. Shareholders may refer to the section entitled “Taxation — Singapore” of the introductory document dated 12 November 2024 issued by the Company in relation to the Introduction for further information on the Singapore taxation regime under Singapore laws.

Singapore laws and regulations provide similar or stricter core shareholder protection standards as the HKEX Listing Rules. The amended and restated Memorandum and Articles of Association approved by a special resolution passed by the Shareholders at an extraordinary general meeting of the Company held on 20 December 2024 are in compliance with the relevant laws, rules and regulations in Singapore and Hong Kong (including the SGX-ST Listing Manual and the HKEX Listing Rules). These Memorandum and Articles of Association took effect on 20 August 2025, being the date on which the conversion of the listing status of the Company on the SGX-ST from secondary to primary became effective. All core shareholder protection standards under the HKEX Listing Rules are set out in these amended and restated Articles of Association, including but not limited to the power

LETTER FROM THE BOARD

to remove a Director by an ordinary resolution, the right of Shareholders to speak and vote at a general meeting, and the right to inspect the register of members of the Company. Additionally, at least 14 clear days' notice of general meetings (or at least 21 clear days' notice for an annual general meeting or an extraordinary general meeting at which the passing of a special resolution is to be considered) is required to be given to Shareholders and at least three-fourths of the total voting rights of the members present and voting in person or by proxy at the general meeting are required to approve changes in the Memorandum and Articles of Association and voluntary winding-up of the Company. Separately, an auditor may be removed from office by ordinary resolution at a general meeting of the Company. The remuneration of the auditor must be fixed by the Shareholders at each annual general meeting by ordinary resolution, except that, at any annual general meeting or extraordinary general meeting, the Shareholders may by ordinary resolution delegate the fixing of such remuneration to the Board, and the remuneration of any auditor appointed by the Board to fill a casual vacancy may be fixed by the Board. Notices of general meetings and circulars to Shareholders will continue to be made available at the website of the SGX-ST at www.sgx.com on SGXNET and the website of the Company at www.pcpartner.com.

After the Proposed Delisting, Shareholders will have the option of either (i) holding the Shares in physical share certificates (which will not be listed or traded on the HKEX after the Last Dealing Date); or (ii) subject to depositing their Shares with CDP and complying with the requisite procedures and applicable laws, holding their Shares with CDP which are listed and can be traded on the SGX-ST. Actions to be taken by the Shareholders to proceed with either of the options set out above are provided in the paragraph headed "Actions to be taken by Shareholders" below.

Shareholders are advised to consult their own stockbroker, licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant, tax adviser or other professional adviser if they are in doubt as to the action they should take.

Reasons for the Proposed Delisting

The Group are principally engaged in the business of design, manufacturing and trading of electronics and personal computer ("PC") parts and accessories with its operation base in Mainland China and Indonesia and trading of electronics and PC parts and accessories with its operation bases in Singapore, Hong Kong, Japan, Korea and the United States of America.

As part of its growth strategy, the Company has expanded its operations into new markets in the Asia-Pacific region (in particular, Southeast Asia) as well as relocated its headquarters to Singapore and set up an additional factory in Batam, Indonesia. The primary listing in Singapore is a further step to the Company establishing a strategic presence in Southeast Asia in furtherance of its expansion plan, which the Company believes will facilitate itself to capture business opportunities in these areas more effectively, including enhanced flexibility in procurement of high-end GPUs from its key suppliers. While the Company has successfully relocated its headquarters to Singapore and seized new business opportunities since the listing on SGX-ST, technology of gaming GPU will

LETTER FROM THE BOARD

continue to advance and there is no guarantee that the Group will not be affected by future changes to trade restrictions and tariffs that may pose a challenge to the Company's current state of business. Therefore, the Company's plans for a primary listing on the SGX-ST, coupled with the Proposed Delisting, is expected to further strengthen the view of the Group being headquartered in Singapore which will in turn enhance the Company's flexibility for the procurement of high-end GPUs from its key suppliers in future.

In view of this, the Company proposes the withdrawal of listing on the Main Board of the HKEX, while maintaining its primary listing status on the Mainboard of the SGX-ST, so as to enhance flexibility of its future operations and reduce the administrative costs for maintaining a dual-listing status.

The Directors believe that the Proposed Delisting is in the best interests of Shareholders and the Company as a whole.

Conditions to the Proposed Delisting

Pursuant to Rule 6.11 of the HKEX Listing Rules, the Proposed Delisting is conditional upon the fulfilment of the following conditions, none of which can be waived:

- (i) the approval of the Shareholders for the Proposed Delisting by way of an ordinary resolution at an EGM having been obtained;
- (ii) the Listing Committee having given its approval for the Proposed Delisting; and
- (iii) the Company having given its Shareholders at least three months' notice of the Proposed Delisting, which must run from the date on which the Shareholders approve the Proposed Delisting (i.e. the date of the EGM).

Pursuant to the HKEX Listing Rules, the ordinary resolution to be proposed at the EGM to approve the Proposed Delisting shall be decided on a poll. No Shareholder is required to abstain from voting on such resolution.

The Shareholders should note that the Proposed Delisting is subject to, among others, the fulfilment of the conditions set out above. None of these conditions can be waived. Accordingly, the Proposed Delisting may or may not become effective. The Shareholders should exercise caution when dealing in the Shares.

In the event that the approval of the Shareholders by way of ordinary resolution is not obtained at the EGM, the Proposed Delisting will not be implemented and the Shares will remain listed on the Main Board of the Hong Kong Stock Exchange.

LETTER FROM THE BOARD

Effects of the Proposed Delisting

On the Company

The Directors do not expect that the implementation of the Proposed Delisting will cause any diminution in the net asset value of the Company or earnings per Share or adversely affect the business of the Group, but expect that it will enable the Company to save costs which would otherwise be incurred from having to maintain a dual-listing status.

The Directors are of the view that the Proposed Delisting will not materially affect the disclosure or compliance obligations of the Company given the general similarities between the HKEX Listing Rules and the SGX-ST Listing Manual in these areas, although the relevant disclosures following the Proposed Delisting will not be made through the HKEX's announcement platform.

Following the Proposed Delisting becoming effective:

- (a) the Company will no longer be subject to the applicable laws of Hong Kong, the HKEX Listing Rules and the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs;
- (b) the Shares will continue to be listed on the SGX-ST and the Company will continue to be subject to the applicable laws and regulations of Singapore, including without limitation, the Securities and Futures Act 2001 of Singapore, the SGX-ST Listing Manual, the Singapore Code on Take-overs and Mergers and the Singapore Code of Corporate Governance; and
- (c) copies of the Company's announcements, press releases, circulars, annual reports and/or other relevant corporate information may continue to be accessed on the Company's website (<https://www.pcpartner.com/en/announcements.php>), as well as on the SGX-ST's website (<https://www.sgx.com/securities/company-announcements>).

On the Shareholders

The Proposed Delisting will not change the Shareholders' rights and entitlements as provided for in the Memorandum and Articles of Association and/or the Companies Act. The Company currently has only one class of shares and the rights attached to the Shares, including voting rights and entitlement to dividends, are the same under the Memorandum and Articles of Association and/or the Companies Act whether they are traded on the HKEX or the SGX-ST. In particular, although the Proposed Delisting would result in the cessation of the ability of Shareholders in Singapore to transfer their Shares for trading on the HKEX, the Directors are of the view that there will not be any material impact on Shareholders in Singapore arising from the Proposed Delisting as such Shareholders will each continue to be able to trade in the Shares on the SGX-ST, which will be the sole exchange on which the Shares may be traded after the Last Dealing Date, and receive their entitlements as a Shareholder. While trading liquidity of the Shares on the SGX-ST is currently lower than that on the HKEX, the Company anticipates that such liquidity may improve following the Proposed Delisting.

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If a Shareholder wishes to trade on the SGX-ST, then he/she/it must first open (i) a trading account with a securities brokerage house and (ii) a Securities Account with CDP or a securities sub-account with any depository agent, transfer his/her/its Shares from the Hong Kong Branch Share Register to the Singapore Branch Share Register and thereafter deposit them into a Securities Account maintained with CDP or a securities sub-account with a depository agent. Please refer to paragraph 4 in Appendix I to this circular on how to set up a Securities Account or contact the securities brokerage house as set out in sub-paragraph (d) of the paragraph headed “Actions to be taken by Shareholders” below who may assist you in opening a trading account and a Securities Account or a securities sub-account with them acting as a depository agent. There are no foreign exchange controls in effect in Singapore and all foreign investors, including Hong Kong investors, may access the SGX-ST for trading of the Shares. Based on the above, the Directors believe the transfer of the Shares from Hong Kong to Singapore will not restrict Shareholders in Hong Kong from trading the Shares on the SGX-ST.

Shareholders in Hong Kong should consult their securities brokerage houses in Hong Kong or Singapore for more information about opening a trading account, a Securities Account or a securities sub-account with a depository agent, the relevant fees payable (if any) and arrangements for the trading of their Shares in Singapore.

Tradeability of the Shares

All Shareholders and investors should note that if the conditions to the Proposed Delisting are satisfied, after the Last Dealing Date:

- (a) the Shares will no longer be listed on, and will cease to be tradeable on, the HKEX;
- (b) any Shares remaining registered on the Hong Kong Branch Share Register will be automatically removed from the Hong Kong Branch Share Register and transferred to the Singapore Branch Share Register and the Hong Kong Branch Share Register will be closed; and
- (c) the Shares may only be traded on the SGX-ST after the Shares are deposited with CDP.

In order to continuously trade the Shares, you must open a trading account with a listed securities brokerage house (<https://www.sgx.com/retail-brokers>) and cause the Shares to be deposited with CDP. There is generally no specific condition/criteria for a Shareholder to establish a trading account with a securities brokerage house. However, the Shareholder will be expected to undergo customary client onboarding procedures, including Know Your Customer process, which may differ across the various securities brokerage houses.

To facilitate the deposit of Shares with CDP, the Company is, for a period commencing on the date of the Introduction and ending on the date falling 60 days after the Last Dealing Date (i.e. from 15 November 2024 to 9 March 2026 (both dates inclusive)), bearing the Company-borne Removal Costs as long as the Shareholders submit the complete documents as set out in and in accordance with paragraph 2.1 of Appendix I to this circular.

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Save for the Company-borne Removal Costs during the aforesaid period, all costs are to be borne by the Shareholders themselves. For the avoidance of doubt, the Shareholders will bear the fees charged by CCASS and/or CCASS Participant(s), and Hong Kong stamp duty (HK\$5 per transfer) on the withdrawal of Shares from CCASS and (if express service is opted for) the fee charged by the Hong Kong Branch Share Registrar for removal of Shares from Hong Kong under express service. As at the Latest Practicable Date, there were no costs to be incurred by the Shareholder in establishing a trading account directly with a listed securities brokerage house as referred to in paragraph 4 of Appendix I to this circular and a Securities Account. After the aforesaid period, all costs, fees and expenses attributable to the transfer of the Shares to effect a deposit of the Shares with, or withdrawal of the Shares from, CDP shall be borne by the Shareholder requesting the transfer.

Upon the Proposed Delisting becoming effective, the Hong Kong Branch Share Register will be closed (currently expected to occur on Monday, 23 March 2026, Hong Kong time), and the names of the Shareholders appearing on the Hong Kong Branch Share Register will automatically be transferred to the Singapore Branch Share Register. New share certificates will be issued and despatched to these Shareholders by registered mail on or before Thursday, 2 April 2026) whereupon such new share certificates will be the only valid certificates of title issued in Singapore by the Singapore Branch Share Registrar to which they relate in substitution of all previous share certificates issued in Hong Kong by the Hong Kong Branch Share Registrar.

Actions to be taken by Shareholders

You should read this paragraph in conjunction with Appendix I to this circular before you take any action about the Shares in relation to the Proposed Delisting. All arrangements set out in this circular relating to Shares held through CCASS have been agreed upon with CCASS. Shareholders who are in doubt about their positions should consult their stockbroker, licensed securities dealer or registered institution in securities, a bank manager, solicitor, professional accountant, tax adviser or other professional adviser immediately.

- (a) If you would like to continue trading your Shares on the SGX-ST after the Last Dealing Date/the Proposed Delisting becomes effective, before the closure of the Hong Kong Branch Share Register (i.e. before Monday, 23 March 2026)***

If you are a Shareholder

If Shares held by you are registered in your name and entered on the Hong Kong Branch Share Register and you wish to continue trading your Shares on the SGX-ST, you must cause such Shares to be deposited with CDP.

The Shareholder shall:

- (i) ensure that he/she/it has a trading account with a securities brokerage house and a Securities Account with CDP or securities sub-account with a depository agent before he/she/it can complete and sign off on delivery instruction set out in the HK Removal Request Form. Please refer to

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paragraph 4 in Appendix I to this circular on how to set up a Securities Account or contact the securities brokerage house as set out in sub-paragraph (d) below who may assist you in opening a trading account and a Securities Account or a securities sub-account with them acting as a depository agent; and

- (ii) complete the HK Removal Request Form (in triplicate) enclosed with this circular (and is also available from the Hong Kong Branch Share Registrar and on the Company's website (<https://www.pcpartner.com/en/removal.php>)) and submit (1) the duly completed and signed HK Removal Request Form; and (2) the relevant share certificate(s) in his/her/its name to the Hong Kong Branch Share Registrar.

Set out below are the illustrative steps you should take for removing your Shares if you are a Shareholder with your name registered on the Hong Kong Branch Share Register:

Step	Action	Party who bears the relevant costs
1	Open (i) a trading account with a securities brokerage house and (ii) a Securities Account with CDP or a securities sub-account with a depository agent for depositing Shares with CDP to enable trading on the SGX-ST	Company will bear the handling fees for opening a securities sub-account with UOB Kay Hian as a depository agent charged by UOB Kay Hian for the period up to and including 9 March 2026, while there is no costs to be charged for UOB Kay Hian to establish a trading account and a Securities Account
2	Complete and sign the HK Removal Request Form (in triplicate)	Not applicable
3	Bring the following documents to the Hong Kong Branch Share Registrar: <ul style="list-style-type: none">• original share certificate(s)• HK Removal Request Form duly completed and signed (in triplicate)	Not applicable
4	Shares will be deposited into your designated securities account in Singapore	Company

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If you hold Shares through CCASS

If Shares held by you (through a brokerage firm or a CCASS Participant) are registered in the name of HKSCC Nominees Limited and you wish to continue trading your Shares on the SGX-ST, then before the date of closure of Hong Kong Branch Share Register (i.e. Monday, 23 March 2026), you may contact your brokerage firm in Hong Kong or CCASS Participant, as the case may be, and cause such Shares to be withdrawn from CCASS, and then cause such Shares to be deposited with CDP by nominating a Securities Account with CDP or a securities sub-account with a depository agent into which your Shares will be deposited.

The Shareholder shall:

- (i) ensure that he/she/it has a trading account with a securities brokerage house and a Securities Account with CDP or securities sub-account with a depository agent before he/she/it can complete and sign off on delivery instruction set out in the HK Removal Request Form. Please refer to paragraph 4 in Appendix I to this circular on how to set up a Securities Account or contact the securities brokerage house as set out in sub-paragraph (d) below who may assist you in opening a trading account and a Securities Account or a securities sub-account with them acting as a depository agent; and
- (ii) contact his/her/its brokerage firm in Hong Kong/CCASS Participant to withdraw his/her/its Shares from his/her/its CCASS Participant stock account with CCASS and submit (1) the Hong Kong Share Transfer Form duly stamped (ie. stamp duty HK\$5 per transfer) and executed by HKSCC Nominees Limited and the Shareholder; (2) the relevant share certificate(s); and (3) a duly completed and signed HK Removal Request Form (in triplicate) enclosed with this circular (and is also available from the Hong Kong Branch Share Registrar and on the Company's website (<https://www.pcpartner.com/en/removal.php>)) to the Hong Kong Branch Share Registrar.

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Set out below are the illustrative steps you should take for removing your Shares if you hold Shares through CCASS:

Step	Action	Party who bears the relevant costs
1	Apply for withdrawal of your Shares from CCASS Participant stock account	Shareholders
2	Open (i) a trading account with a securities brokerage house and (ii) a Securities Account with CDP or a securities sub-account with a depository agent for depositing Shares with CDP to enable trading on the SGX-ST	Company will bear the handling fees for opening a securities sub-account with UOB Kay Hian as a depository agent charged by UOB Kay Hian for the period up to and including 9 March 2026, while there is no costs to be charged for UOB Kay Hian to establish a trading account and a Securities Account
3	Collect the following documents from your brokerage firm in Hong Kong/CCASS Participant/CCASS: <ul style="list-style-type: none">• share certificate(s)• Hong Kong Share Transfer Form duly executed by HKSCC Nominees Limited as transferor of the Shares	Shareholders
4	Complete and sign the Hong Kong Share Transfer Form as transferee of Shares	Not applicable
5	Bring the Hong Kong Share Transfer Form and share certificate to Inland Revenue Department of Hong Kong for stamping	Shareholders
6	Complete and sign the HK Removal Request Form (in triplicate)	Not applicable

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Step	Action	Party who bears the relevant costs
7	Bring the following documents to the Hong Kong Branch Share Registrar: <ul style="list-style-type: none">• original share certificate(s)• Hong Kong Share Transfer Form (stamped)• HK Removal Request Form duly completed and signed (in triplicate)	Not applicable
8	Shares will be deposited into your designated securities account in Singapore	Company

In either cases, upon receipt of the duly stamped Hong Kong Share Transfer Form (if applicable), the HK Removal Request Form and the relevant share certificate(s), the Hong Kong Branch Share Registrar will take all actions necessary to effect the removal of the Shares from the Hong Kong Branch Share Register to the Singapore Branch Share Register. The Hong Kong Branch Share Registrar will then notify the Singapore Branch Share Registrar of the removal request whereupon the Singapore Branch Share Registrar will update the Singapore Branch Share Register.

Upon completion, the Singapore Branch Share Registrar will issue the relevant share certificate(s) in the name of the Shareholder (if the Shareholder does not specify a Securities Account in the HK Removal Request Form) or CDP (if the Shareholder specifies a Securities Account or a securities sub-account with a depository agent in the HK Removal Request Form), as the case may be, and deliver the new share certificate(s) to the Shareholder or CDP (as the case may be) by registered mail. In accordance with the delivery instruction set out in the HK Removal Request Form duly completed and signed by the Shareholder (if the Shareholder specifies a Securities Account or a securities sub-account with a depository agent in the HK Removal Request Form), the Singapore Branch Share Registrar will arrange with CDP to credit the Shares into the Shareholder's Securities Account or securities sub-account with a depository agent so that the Shareholder is not required to separately submit the documents set out in paragraph 3 of Appendix I to this circular to CDP. For the avoidance of doubt, the fees associated with the steps in this paragraph form part of the Company-borne Removal Costs.

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Shareholders should note that this comprises a two-step process, as the Shares listed on the SGX-ST are scripless. For those Shareholders who do not specify a Securities Account or a securities sub-account with a depository agent in the HK Removal Request Form (as they do not have a trading account and a Securities Account or a securities sub-account with a depository agent or those who would like to hold the physical share certificates without the need to trade the Shares on the SGX-ST) will receive the new share certificates issued in the name of the Shareholders. In order to participate in scripless trades on the SGX-ST, the share certificates issued in the name of the Shareholders must be subsequently deposited into CDP by submitting the documents set out in paragraph 3 of Appendix I to this circular to CDP.

The Shareholder should ensure that the Shares are credited to his/her/its Securities Account or securities sub-account with a depository agent before dealing in the Shares on the SGX-ST. Under normal circumstances, the above steps generally require 25 business days to complete (excluding posting time and the time taken to withdraw Shares deposited with CCASS), comprising approximately 13 business days of processing time for the Hong Kong Branch Share Registrar and the Singapore Branch Share Registrar and approximately 12 business days for crediting the Shares to the Securities Account or the securities sub-account with a depository agent.

In normal circumstances, the fees charged by:

- (i) the Hong Kong Branch Share Registrar are (i) under standard service, the total sum of the removal fees (HK\$25) for the Shares to be removed from the Hong Kong Branch Share Register (the “**Removed Shares**”), plus HK\$2.50 for each share certificate rendered for cancellation on the Hong Kong Branch Share Register, and in each case, any applicable re-registration fees, or (ii) under express service, the higher of 0.05% of market value of the Removed Shares (based on the closing price of the Shares in Hong Kong on the preceding day when the Hong Kong Branch Share Registrar receives instructions from the Shareholder) or HK\$20.00 for each share certificate rendered for cancellation whichever is higher (including re-registration) on the Hong Kong Branch Share Register. The availability of the express service is subject to the discretion of the Hong Kong Branch Share Registrar and is not available during peak operation seasons of the Hong Kong Branch Share Registrar;
- (ii) if applicable, CCASS for withdrawal of Shares from CCASS are (a) HK\$3.50 per board lot (as well as per odd lot) while the Company remains listed on the Hong Kong Stock Exchange; or (b) HK\$1.00 per board lot (as well as per odd lot) after the Company is no longer listed on the Hong Kong Stock Exchange, and stamp duty on Hong Kong Share Transfer Form of HK\$5 per transfer;
- (iii) the Singapore Branch Share Registrar are the sum of S\$42.00 (S\$45.78 inclusive of Singapore prevailing 9.0% GST) comprising S\$2.00 (S\$2.18 inclusive of Singapore prevailing 9.0% GST) for each share certificate to be

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issued by the Singapore Branch Share Register, S\$30.00 (S\$32.70 inclusive of Singapore prevailing 9.0% GST) for each removal/deposit to be effected and the sum of S\$10.00 (S\$10.90 inclusive of Singapore prevailing 9.0% GST) as payment for the CDP deposit fee or such other amounts required by CDP; and

- (iv) if applicable, the securities brokerage house is the handling fee in the range of S\$50 to S\$100 for establishing a securities sub-account with them as a depository agent. Shareholders are encouraged to consult their securities brokerage houses on the applicability and amount of such handling fee.

To facilitate the deposit of Shares with CDP, for a period commencing on the date of the Introduction and ending on the date falling 60 days after the Last Dealing Date (i.e. from 15 November 2024 to 9 March 2026 (both dates inclusive)), the Company is bearing the Company-borne Removal Costs.

Save for the Company-borne Removal Costs during the aforesaid period, all costs are to be borne by the Shareholders themselves. For the avoidance of doubt, the Shareholders will bear the fees charged by CCASS and/or CCASS Participant, Hong Kong stamp duty (HK\$5 per transfer) on the withdrawal of Shares from CCASS and (if express service is opted for) the fee charged by the Hong Kong Branch Share Registrar for removal of Shares from Hong Kong under express service. As at the Latest Practicable Date, there were no costs to be incurred by the Shareholder in establishing a trading account directly with a listed securities brokerage house as referred to in paragraph 4 of Appendix I to this circular and a Securities Account.

After the aforesaid period, all costs attributable to the deposit of Shares into CDP shall be borne by the Shareholders.

Any costs associated with establishing a trading account, a Securities Account or a securities sub-account with a depository agent (other than with UOB Kay Hian within the aforesaid period) (if any) and selling your Shares (including but not limited to brokerage fees charged by the securities brokerage house upon selling the Shares whether the Shares are deposited into Securities Account or securities sub-account with a depository agent) on the SGX-ST will be borne by you.

Given that (i) the Company will bear substantially all costs stated above associated with removing and depositing the Shares into CDP during the relatively long period commencing on the date of the Introduction and ending on the date falling 60 days after the Last Dealing Date (i.e. from 15 November 2024 to 9 March 2026 (both dates inclusive)) (except for the withdrawal of Shares from CCASS, stamp duty payable and any other fees that may be charged by the CCASS Participant); (ii) by the Company bearing the total removal fees charged by the Hong Kong Branch Share Registrar under standard service, the Shareholders are provided with a fair, uniform and free means to have the removal of their Shares processed by the Hong Kong Branch Share Registrar, while the Shareholders may opt for the express service if thought necessary and at their own expense, as the costs charged for express service, calculated based on the market value of the Removed Shares, is comparatively much

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higher than those for standard service, which if borne by the Company would unduly increase the total costs borne by the Company and also prejudice those Shareholders opting for standard service; (iii) it is administratively burdensome for the Company to administer the reimbursement process of the fee payable to CCASS for the withdrawal of the Shares from CCASS (which CCASS will charge the CCASS Participants and the CCASS Participants will in turn charge the ultimate beneficial owners of the Shares) as the Company has no control as to the timing and quantity of the Shares that ultimate beneficial owners of the Shares will (or will not) withdraw from CCASS, and it will cost more for the Company to engage an agent (such as the Hong Kong Branch Share Registrar) to administer the reimbursement process than the actual withdrawal fees (of HK\$3.50 per board lot before the Proposed Delisting occurs or HK\$1.00 per board lot after the Proposed Delisting occurs) to be paid to CCASS; and (iv) the Shareholders would have to incur those costs associated with the selling of their Shares if the Shares remain tradeable on HKEX in any case, the Board is therefore of the view that the cost arrangement as stated above is fair and reasonable, and in the interest of the Shareholders.

Please refer to Appendix I to this circular for further details of the arrangements for removal of Shares and deposit into CDP.

(b) If you do not take actions before the closure of the Hong Kong Branch Share Register (i.e. before Monday, 23 March 2026)

If you do not take the above actions before the closure of the Hong Kong Branch Share Register (i.e. before Monday, 23 March 2026), Shares held by you registered in your name will automatically be placed on the Singapore Branch Share Register upon the closure of the Hong Kong Branch Share Register (i.e. on or after Monday, 23 March 2026) and will not be tradeable on the HKEX and the SGX-ST. Shares held by you registered in the name of HKSCC Nominees Limited would be transferred to the Singapore Branch Share Register and registered in the name of HKSCC Nominees Limited, and will not be tradeable on the HKEX and the SGX-ST. New share certificates in the name of the Shareholder or HKSCC Nominees Limited, as the case may be, together with a copy of the relevant transfer deed (as referred to in paragraph 3.1 of Appendix I to this circular in case the Shareholders would like to deposit any of their Shares into CDP) will be sent on or before Thursday, 2 April 2026) via registered mail.

CCASS Participants shall provide the necessary denomination of new share certificates to CCASS within the deadline specified by CCASS. The denomination list can be submitted to the Hong Kong Branch Share Registrar on or before Monday, 23 March 2026, or the Singapore Branch Share Registrar on or after Monday, 23 March 2026.

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The Company will bear the costs for the issuance of new share certificates on Monday, 23 March 2026 to all Shareholders whose names appear on the Hong Kong Branch Share Register on Monday, 23 March 2026 including HKSCC Nominees Limited based on the denomination lists submitted on or before Monday, 23 March 2026. Issuance of new share certificates after Monday, 23 March 2026 will be subject to charges at the expenses of the Shareholders at a fee of S\$2.00 (S\$2.18 inclusive of Singapore prevailing 9.0% GST) for the issuance of each new share certificate charged by the Singapore Branch Share Registrar. Save for this fee, no other charges will be charged for processing the denomination list.

(c) If you would like to enable your Shares to be traded on the SGX-ST after the closure of the Hong Kong Branch Share Register (i.e. on or after Monday, 23 March 2026)

If you do not take the above actions before the closure of the Hong Kong Branch Share Register (i.e. before Monday, 23 March 2026), Shares held by you registered in your name or in the name of HKSCC Nominees Limited, as the case may be, will automatically be placed on the Singapore Branch Share Register upon the closure of the Hong Kong Branch Share Register (i.e. on or after Monday, 23 March 2026) and will not be tradeable on the HKEX and the SGX-ST.

However, at any time after the closure of the Hong Kong Branch Share Register (i.e. on or after Monday, 23 March 2026) and the names of the Shareholders appearing on the Hong Kong Branch Share Register have been transferred to the Singapore Branch Share Register, if you wish to enable your Shares to be traded on the SGX-ST, you may (i) if the Shares are registered in your name, cause such Shares to be deposited with CDP by nominating a Securities Account or a securities sub-account with a depository agent into which your Shares will be deposited; or (ii) if the Shares are registered in the name of HKSCC Nominees Limited, contact your brokerage firm in Hong Kong or a CCASS Participant, as the case may be, and cause such Shares to be withdrawn from CCASS, and then cause such Shares to be deposited with CDP by nominating a Securities Account or a securities sub-account with a depository agent into which your Shares will be deposited.

The Shareholder shall:

- (i) ensure that he/she/it has (a) a trading account with a securities brokerage house and (b) a Securities Account with CDP or securities sub-account with a depository agent before he/she/it can proceed to nominate a Securities Account or a securities sub-account with a depository agent into which his/her/its Shares will be deposited. Please refer to paragraph 4 in Appendix I to this circular on how to set up a Securities Account or contact the securities brokerage house as set out in sub-paragraph (d) below who may assist you in opening a trading account and a Securities Account or a securities sub-account with them acting as a depository agent;

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- (ii) if the Shares are held through a brokerage firm in Hong Kong or a CCASS Participant and registered in the name of HKSCC Nominees Limited, contact his/her/its brokerage firm or CCASS Participant to withdraw the Shares from the CCASS Investor Participant stock account with CCASS and submit (1) the Singapore Share Transfer Form (no stamp duty required if no change in beneficial ownership) executed by HKSCC Nominees Limited and the Shareholder; (2) the relevant share certificate(s) issued in the name of HKSCC Nominees Limited; (3) a fee of HK\$1.00 per board lot (as well as per odd lot) to withdraw the Shares from CCASS Investor Participant stock account with CCASS or from the stock account of his designated CCASS Participant; and (4) a fee of S\$2.00 (S\$2.18 inclusive of Singapore prevailing 9.0% GST) for the issuance of each new share certificate by the Singapore Branch Share Registrar to the Singapore Branch Share Registrar. If your Shares are registered in your name, please skip this step (ii) and step (iii) below;
- (iii) the Singapore Branch Share Registrar will upon receipt of the documents in sub-paragraph (ii) above update the Singapore Branch Share Register and issue the relevant new share certificate in the name of the Shareholder within 7 business days upon receipt of the documents stipulated in sub-paragraph (ii) above, and send the new share certificate to the Shareholder via registered mail; and
- (iv) upon receiving the new share certificate, cause such Shares to be deposited with CDP by nominating a Securities Account or a securities sub-account with a depository agent into which your Shares will be deposited by submitting the documents set out in paragraph 3 of Appendix I to this circular, together with a sum of S\$10.00 (S\$10.90 inclusive of Singapore prevailing 9.0% GST) as payment for the CDP deposit fee per transfer deed or such other amounts required by CDP. This process will take approximately 12 business days before the Shares are credited into the Securities Account or a sub-account with a depository agent.

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Set out below are the illustrative steps you should take for removing your Shares after the closure of the Hong Kong Branch Share Register:

Step	Action	Party who bears the relevant costs
1	Open (i) a trading account with a securities brokerage house and (ii) a Securities Account with CDP or a securities sub-account with a depository agent for depositing Shares with CDP to enable trading on the SGX-ST	Shareholders
2	(If Shares are held under CCASS or registered under the name of HKSCC Nominees Limited) Withdraw the Shares from the CCASS Investor Participant stock account and submit the following documents to the Singapore Branch Share Registrar: <ul style="list-style-type: none">• original share certificate(s) in the name of HKSCC Nominees Limited• Singapore Share Transfer Form duly completed and signed by HKSCC Nominees Limited as transferor and the Shareholder as transferee (signature of individual Shareholder (transferee) to be witnessed)	Shareholders
3	New physical share certificate in the name of transferee (Shareholder) will be sent via registered mail by the Singapore Branch Share Registrar	Shareholders
4	Shareholders to arrange Shares to be deposited into your designated securities account in Singapore	Shareholders

You may also consider engaging the services of the securities brokerage house as set out in sub-paragraph (d) below who may assist you in respect of steps (i) to (iv) mentioned above. Shareholders are encouraged to consult their securities brokerage houses on the applicability and amount of fees involved.

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Please refer to paragraph 3 of Appendix I to this circular for further details of the arrangements for removal of Shares and deposit into CDP after the date of closure of the Hong Kong Branch Share Register (i.e. on or after Monday, 23 March 2026).

All costs attributable to withdrawing the Shares from CCASS Participant stock account with CCASS and the transfer of Shares to effect a deposit of Shares with CDP (comprising HK\$1.00 per board lot (as well as per odd lot) of withdrawal fee, S\$2.00 (S\$2.18 inclusive of Singapore prevailing 9.0% GST) for each share certificate to be issued by the Singapore Branch Share Registrar and the sum of S\$10.00 (S\$10.90 inclusive of Singapore prevailing 9.0% GST) as payment for the CDP deposit fee per transfer deed or such other amounts required by CDP) shall be borne by the Shareholder making the deposit. If you establish a securities sub-account with a depository agent instead of a Securities Account, the securities brokerage house will generally charge a handling fee in the range of S\$50 to S\$100, which will be borne by you.

For illustration purposes only, if you have 2,000 Shares and after the closure of the Hong Kong Branch Share Register (i.e. on or after Monday, 23 March 2026), you wish to trade the Shares on the SGX-ST:

- (i) for the Shares that are registered in your name, you will incur S\$10.00 (S\$10.90 inclusive of Singapore prevailing 9.0% GST) to deposit the Shares into CDP if you establish a trading account and a Securities Account, but if you establish a trading account and a securities sub-account with a depository agent, you may incur an additional handling fee in the range of S\$50 to S\$100 charged by your securities broker; or
- (ii) for the Shares that are held through a brokerage firm in Hong Kong or a CCASS Participant and are registered in the name of HKSCC Nominees Limited, you will incur (1) HK\$1.00 per board lot (as well as per odd lot) to withdraw the Shares from CCASS; (2) S\$2.00 (S\$2.18 inclusive of Singapore prevailing 9.0% GST) for the issuance of each new share certificate in respect of the transfer of the Shares from HKSCC Nominees Limited into the name of CDP; (3) handling fee for establishing a securities sub-account with a depository agent as above mentioned, if any; and (4) S\$10.00 (S\$10.90 inclusive of Singapore prevailing 9.0% GST) for depositing the Shares into CDP.

Any costs associated with establishing a trading account and a Securities Account or a securities sub-account (for the avoidance of doubt, even with UOB Kay Hian) with a depository agent (if any) and selling your Shares (including but not limited to brokerage fees charged by the securities brokerage house upon selling the Shares whether the Shares are deposited into Securities Account or securities sub-account with a depository agent) on the SGX-ST will be borne by you. As at the Latest Practicable Date, there were no costs to be incurred by the Shareholder in establishing a trading account directly with a listed securities brokerage house as referred to in paragraph 4 of Appendix I to this circular and a Securities Account. Shareholders are encouraged to consult their securities brokerage houses on the applicability and amount of relevant fees involved.

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(d) Securities brokerage house that may help you

The Company has held discussions with UOB Kay Hian (see contact details in Appendix II to this circular), which have expressed a willingness to provide assistance to the Shareholders in Hong Kong who wish to retain them for their services to assist to trade their Shares on the SGX-ST. UOB Kay Hian will provide assistance in opening a trading account and a Securities Account or a securities sub-account and acts as a depository agent, depositing Shares with CDP in Singapore, and other securities brokerage services including transfer, deposit and trading of the Shares in Singapore to those who wish to retain their services. In particular, the services to be provided by UOB Kay Hian will be on the normal client/stockbroker terms as agreed between the parties, which range of services includes:

- (i) opening a trading account, arranging for the execution and settlement of trade on the SGX-ST, including delivery of shares and money settlement;
- (ii) opening a securities sub-account for Shareholders as requested, and acts as a depository agent;
- (iii) arranging for the deposit of Shares with CDP; and
- (iv) providing custody and nominee services to Shareholders should such services be requested.

There are no costs to be charged on you for UOB Kay Hian to establish a trading account and a Securities Account and the services to be rendered under paragraphs (i) and (iii) above. And for a period commencing on the date of the Introduction and ending on the date falling 60 days after the Last Dealing Date (i.e. from 15 November 2024 to 9 March 2026 (both dates inclusive)), the Company is bearing the handling fee of S\$50 (subject to Singapore prevailing 9.0% GST, if applicable) charged by UOB Kay Hian for establishing a sub-account with them as a depository agent. However, if you require the securities brokerage house (other than UOB Kay Hian within the aforesaid period) to establish a securities sub-account for you with it acting as a depository agent, a handling fee in the range of S\$50 to S\$100 which may be charged by the securities brokerage house will be borne by you.

No representation or warranty is made by the Company as to the performance of or the level of service that might be provided by UOB Kay Hian.

Alternatively, Shareholders may wish to consider contacting their own brokers operating in Hong Kong that are able to facilitate trades in securities listed on foreign exchanges (including the SGX-ST). All such costs to be charged by the Shareholders' own brokers will be borne by the Shareholders.

Shareholders should note that there is no certainty or assurance that the Proposed Delisting will occur as the Proposed Delisting is subject to the conditions as set out in the paragraph headed "Letter from the Board — Proposed Delisting — Conditions to the Proposed Delisting" in this circular being fulfilled.

LETTER FROM THE BOARD

Investor helpline

Please read this circular carefully for details of the Proposed Delisting. Shareholders who have questions in relation to the Proposed Delisting may contact:

- (a) from the date of this circular until Monday, 23 March 2026:

Computershare Hong Kong Investor Services Limited at (852) 2862 8555

- (b) as from Monday, 23 March 2026:

B.A.C.S. Private Limited at (65) 6593 4848 or main@zicoholdings.com

Given that (i) the Company will bear substantially all costs stated above associated with removal and depositing the Shares into CDP during the relatively long period commencing on the date of the Introduction and ending on the date falling 60 days after the Last Dealing Date (i.e. from 15 November 2024 to 9 March 2026 (both dates inclusive)) (except for the withdrawal of Shares from CCASS and stamp duty payable); (ii) the Company has arranged securities brokerage house that may assist the Shareholders in, among others, the process of depositing their Shares with CDP in Singapore to minimise inconvenience to the Shareholders; and (iii) having weighing the long term cost savings effect on the Company from the Proposed Delisting against the inconvenience caused on the Shareholders to bring better returns to the Shareholders in the longer-run, the Board is of the view that the above cost arrangement is fair and reasonable, and in the interests of the Shareholders.

EGM

A notice convening the EGM at which an ordinary resolution will be proposed to consider and, if thought fit, to approve the Proposed Delisting to be held on Monday, 6 October 2025 at 11:00 a.m. at 28/F, NCB Innovation Centre, 888 Lai Chi Kok Road, Kowloon, Hong Kong (for Hong Kong Shareholders) as the principal meeting place and via video-conferencing at #11-27, West Tower, 20 Pasir Panjang Road, Mapletree Business City, Singapore 117439 (for Singapore Shareholders), is set out on pages EGM-1 to EGM-5 of this circular.

The EGM will be held concurrently in Singapore via video-conferencing, to allow Singapore Shareholders to participate in and to follow the proceedings. Singapore Shareholders may also raise questions at the EGM through such video-conferencing. All registered holders of Shares as at the close of business on the Record Date will be entitled to vote at the EGM on the basis of one vote for each Share held.

For Hong Kong Shareholders, the Hong Kong branch register of members of the Company will be closed from Tuesday, 30 September 2025 to Monday, 6 October 2025 (both dates inclusive) for determining the entitlements of the Hong Kong Shareholders to attend and vote at the EGM. No transfer of Shares will be registered during this period. To ensure that they are entitled to attend and vote at the EGM, Shareholders must deliver their duly stamped instruments of transfer, accompanied by the relevant share certificates, to the

LETTER FROM THE BOARD

Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, located at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Monday, 29 September 2025 for registration of the relevant transfer. A form of proxy for use at the EGM is enclosed with this circular. Whether or not you are able to attend the EGM in person, please complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the office of the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 72 hours before the time appointed for the holding of the EGM or any adjournment thereof (as the case may be) (i.e. not later than 11:00 a.m. on Friday, 3 October 2025 (Hong Kong time)). Completion and return of a form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish and in such event, the instrument appointing a proxy shall be deemed to be revoked.

For Singapore Shareholders (other than Depositors), in order to qualify for attending and voting at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's Singapore share transfer agent, B.A.C.S. Private Limited at 77 Robinson Road, #06–03 Robinson 77, Singapore 068896 for registration no later than 5:00 p.m. on Monday, 29 September 2025. Depositors who wish to attend and vote at the EGM, and whose names are shown in the records of CDP as at Friday, 3 October 2025 or a time not earlier than 72 hours prior to the time appointed for holding of any adjourned meeting supplied by CDP to the Company, may attend as CDP's proxies. For the avoidance of doubt, such voting at the EGM will be done physically at #11–27, West Tower, 20 Pasir Panjang Road, Mapletree Business City, Singapore 117439 concurrently with the voting at the principal meeting place, and such Depositors will need to be physically present or to have duly completed and submitted their proxy form to be able to vote at the EGM. Such Depositors who are individuals and who wish to attend the EGM in person need not take any further action and can attend and vote at the EGM without the lodgment of any proxy form. Such Depositors who are unable to attend personally and wish to appoint nominees to attend and vote on their behalf, and such Depositors who are not individuals, will find enclosed a proxy form which they are requested to complete, sign and return in accordance with the instructions printed thereon and deposit the same at the Company's Singapore share transfer agent, B.A.C.S. Private Limited at 77 Robinson Road, #06–03 Robinson 77, Singapore 068896 or by email to main@zicoholdings.com, as soon as possible and in any event no later than Friday, 3 October 2025 at 11:00 a.m. (Singapore time) or not less than 72 hours before the time appointed for the holding of any adjourned meeting. The completion and return of a depositor proxy form by a Depositor who is an individual does not preclude him/her from attending and voting in person at the EGM in place of his/her nominee if he/she finds he/she is able to do so and in such event, the instrument appointing a proxy shall be deemed to be revoked. The Directors believe that the arrangements described above would allow Singapore Shareholders to meaningfully participate in, to follow the proceedings and to vote at the EGM.

LETTER FROM THE BOARD

The proxy form is also published on the websites of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk, the SGX-ST at www.sgx.com and the Company at www.pcpartner.com.

The EGM will be held to consider and, if thought fit, pass an ordinary resolution to approve the Proposed Delisting. No Shareholder is required to abstain from voting on such resolution.

The Company has received irrevocable undertakings from five Directors (namely, Mr. Wong Shik Ho Tony, Mr. Wong Fong Pak, Mr. Leung Wah Kan, Mr. Ho Nai Nap and Mr. Man Wai Hung) and three public Shareholders (namely, Mr. David Lee, Mr. Chen Wei and Ms. Tsui Hui Hung), who held an aggregate of 141,841,603 Shares, representing approximately 36.57% of the total number of Shares in issue as at the Latest Practicable Date. Pursuant to these irrevocable undertakings, each of these eight Shareholders has undertaken in favour of the Company to vote all the Shares held by him/her, and/or to procure that all Shares in which he/she has a beneficial interest shall be voted, in favour of the ordinary resolution to approve the Proposed Delisting to be put forward at the EGM or any adjournment thereof.

VOTING BY POLL

Pursuant to the HKEX Listing Rules and the SGX-ST Listing Manual, voting by poll is mandatory at all general meetings. Accordingly, the ordinary resolution to be proposed at the EGM will be decided by way of poll pursuant to Article 72 of the Articles of Association, Rule 13.39(4) of the HKEX Listing Rules and Rule 730A(2) of the SGX-ST Listing Manual.

An announcement on the poll results of the EGM will be made by the Company after the EGM in compliance with the HKEX Listing Rules and the SGX-ST Listing Manual.

DOCUMENTS AVAILABLE FOR INSPECTION

Copies of this circular and the Memorandum and Articles of Association (i) are available for inspection at the headquarters of the Company at #11-27, West Tower, 20 Pasir Panjang Road, Mapletree Business City, Singapore 117439, during normal business hours from the date of this circular up to (and including) the date of the EGM; and (ii) will be published on the websites of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk, the SGX-ST at www.sgx.com and the Company at www.pcpartner.com.

RECOMMENDATION

On the basis of the information set out in this circular, in particular, the reasons for the Proposed Delisting set out on page 10 above, the Directors are of the opinion that the Proposed Delisting is in the best interests of the Company and the Shareholders as a whole and recommend the Shareholders to vote in favour of the ordinary resolution to approve the Proposed Delisting to be proposed at the EGM. The Directors, in rendering their recommendation, have not had regard to the specific investment objectives, financial situation, tax position or unique needs and constraints of any individual Shareholder. As

LETTER FROM THE BOARD

different Shareholders would have different investment objectives and profiles, the Directors recommend that any individual Shareholder who may require advice in the context of his/her/its specific investment portfolio, should consult his/her/its stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

RESPONSIBILITY STATEMENTS

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the HKEX Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this circular constitutes full and true disclosure of all material facts about the Proposed Delisting, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this circular misleading. Where information in this circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this circular in its proper form and context.

ADDITIONAL INFORMATION

Your attention is drawn to the additional information set out in the appendices to this circular.

By the order of the Board
PC Partner Group Limited
WONG Shik Ho Tony
Chairman

1. INFORMATION REGARDING THE SHARES**1.1 Listings**

The Company's Shares are dual-listed on the Main Board of the Hong Kong Stock Exchange (HKEX Stock Code: 1263) and on the Mainboard of the SGX-ST (SGX-ST Stock Code: PCT).

1.2 Registers

The principal share register of the Company is currently kept and maintained by Ocorian Trust (Cayman) Limited in the Cayman Islands. The Company has established the Hong Kong Branch Share Register which is maintained by the Hong Kong Branch Share Registrar in Hong Kong and the Singapore Branch Share Register which is maintained by the Singapore Branch Share Registrar in Singapore.

Please note that upon the Proposed Delisting becoming effective, the Hong Kong Branch Share Register will be closed (currently expected to occur on Monday, 23 March 2026, Hong Kong time), and the names of the Shareholders appearing on the Hong Kong Branch Share Register will be transferred to the Singapore Branch Share Register without any further action on the part of or any further notice to the relevant Shareholders. New share certificates will be issued and despatched to these Shareholders by registered mail on or before Thursday, 2 April 2026) whereupon such new share certificates will be the only valid certificates of title to which they relate in substitution of all previous share certificates issued in Hong Kong by the Hong Kong Branch Share Registrar.

1.3 Dealings

Dealings in the Shares on the SGX-ST are conducted in Singapore dollars. The Shares are traded on the Mainboard of the SGX-ST in board lots of 100 Shares. The brokerage commission in respect of trades of the Shares on the SGX-ST is freely negotiable. A clearing fee and a trading fee in Singapore are payable at the rate of 0.0325% and 0.0075%, respectively, of the transaction value. The clearing fee and the trading fee are subject to GST in Singapore (currently at 9.0%).

1.4 Settlement of dealings in Singapore

Shares listed and traded on the Mainboard of the SGX-ST are traded under the book-entry settlement system of CDP and all dealings in and transactions of Shares through the SGX-ST are effected in accordance with the terms and conditions for the operation of Securities Accounts with CDP, as amended from time to time.

CDP, a wholly owned subsidiary of the SGX-ST, is incorporated under the laws of Singapore and acts as a depository and clearing organisation. CDP holds securities for its account holders and facilitates the clearance and settlement of securities

transactions between account holders through electronic book-entry changes in the Securities Accounts maintained by such account holders with CDP. An investor may open a direct account with CDP or a securities sub-account with any depository agent.

Shares that are traded on the SGX-ST will be scripless shares registered on the Singapore Branch Share Register in the name of CDP or its nominees and held by CDP for and on behalf of persons who maintain, either directly or through depository agents, Securities Accounts with CDP. The Companies Act only recognises registered holders of the Shares as members of the Company. Persons named as direct securities accountholders and depository agents in the Depository Register maintained by CDP will not be treated, under the Companies Act and the Memorandum and Articles of Association, as members of our Company in respect of the number of the Shares credited to their respective securities accounts in CDP, as they are not registered holders of Shares as members of the Company in its register of members. Accordingly, Depositors and depository agents on whose behalf CDP holds Shares may not be accorded the full rights of membership, such as voting rights, the right to appoint proxies, or the right to receive Shareholders' circulars, proxy forms, annual reports, prospectuses and takeover documents. In such an event, Depositors and depository agents will be accorded only such rights as CDP may make available to them pursuant to CDP's terms and conditions to act as depository for foreign securities.

Persons holding Shares in a Securities Account or securities sub-account with a depository agent may withdraw the number of Shares they own from the book-entry settlement system in the form of physical share certificates. Such share certificates will not, however, be valid for delivery pursuant to trades transacted on the SGX-ST, although they will be prima facie evidence of title and may be transferred in accordance with the Memorandum and Articles of Association. A fee of S\$10.90 (inclusive of Singapore prevailing 9.0% GST) for each withdrawal of 1,000 Shares or less and a fee of S\$27.25 (inclusive of Singapore prevailing 9.0% GST) for each withdrawal of more than 1,000 Shares will be payable upon withdrawing of the Shares from the book-entry settlement system and obtaining physical share certificates. In addition, a fee of S\$2.18 (inclusive of Singapore prevailing 9.0% GST) (or such other amounts as the Directors may decide) will be payable to CDP for each share certificate issued, and stamp duty at the rate of 0.2% capped of the last-transacted price is payable where Shares are withdrawn in the name of a third party. Persons holding physical share certificates in their own names who wish to trade on the SGX-ST must submit to CDP their physical share certificates together with the Request for Deposit of Securities Form for the Deposition of Shares into CDP, along with the duly executed instruments of transfer in favour of CDP as transferee, to have their respective Securities Accounts or securities sub-accounts credited with the number of Shares deposited before they can effect the desired trades. A fee of S\$10.90 is payable upon the deposit of each instrument of transfer with CDP.

Transactions in Shares under the book-entry settlement system will be reflected by the seller's Securities Account being debited with the number of Shares sold and the buyer's Securities Account being credited with the number of Shares acquired. No transfer stamp duty is currently payable for the transfer of the Shares that are settled on a book-entry basis.

A Singapore clearing fee and a trading fee for trades in Shares on the SGX-ST are payable at the rate of 0.0325% and 0.0075%, respectively, of the transaction value. The clearing fee, trading fee, instrument of transfer deposit fees and share withdrawal fee are subject to Singapore GST of 9.0%. Dealings in the Shares will be carried out in Singapore dollars and will be effected for settlement in CDP on a scripless basis. Settlement of trades executed on the SGX-ST will take place on the second Market Day after the trade date. When a seller does not have sufficient Shares in the account for settlement by the start of the final settlement run at 1:30 p.m. on the second Market Day after the trade day, CDP will conduct a buy-in on that afternoon (unless the intended settlement date of the trades executed on the SGX securities market falls on a day with half day trading, buying-in will be conducted only for a day on the next Market Day). Securities bought in successfully will be used to fulfil the seller's delivery obligation on the next Market Day. CDP holds securities for its accountholders and facilitates the clearance and settlement of securities transactions between accountholders through electronic book-entry changes in the Securities Accounts maintained by such accountholders with CDP. An investor may open a direct Securities Account with CDP or a securities sub account with a depository agent. A CDP depository agent may be a member company of the SGX-ST, bank, merchant bank or trust company.

1.5 Dividends

Dividends are declared and paid in Singapore dollars in respect of Shares traded on SGX-ST.

The manner in which you receive your dividends will depend on whether you hold your Shares in your own direct Securities Account or through a depository agent with whom you have established a securities sub-account:

- if you hold your Shares in your own direct Securities Account, your dividend may be credited directly into your designated Singapore dollar bank account. If, after the dividend has been credited, you wish to convert your dividend from Singapore dollars to Hong Kong dollars and receive the converted monies in Hong Kong, you will need to liaise with your Singapore-based bank. Foreign currency conversion fees may apply.
- if you hold your Shares through a depository agent with whom you have established a securities sub-account, you will need to contact your depository agent to find out how a dividend will be remitted to you after it has been credited into the depository agent's designated Singapore dollar bank account. If you wish to convert your dividend from Singapore dollars to

Hong Kong dollars and receive the converted monies in Hong Kong, you will need to liaise with your depository agent. Foreign currency conversion fees may apply.

1.6 Foreign exchange risk

Shareholders who trade in the Shares on the SGX-ST should note that their trades will be effected in Singapore dollars. Accordingly, Shareholders should be aware of the foreign exchange risks associated with such trading.

1.7 Share price information

Share price information should be available from your stockbroker or professional adviser through Reuters, the SGX-ST website at www.sgx.com and other stock market information services.

The SGX-ST has also created a platform called “SGX Investor Portal (CDP)” whereby investors can get up-to-date information about their shareholdings, current portfolio value, transaction records for the current or previous month, trading account number etc. For more information, Shareholders can visit <https://investors.sgx.com>. To access “SGX Investor Portal (CDP)”, Shareholders need to have a Securities Account with CDP at the relevant time to be assigned with a CDP User ID.

2. REMOVAL OF SHARES FROM THE HKEX TO THE SGX-ST AFTER THE LAST DEALING DATE/THE PROPOSED DELISTING BECOMES EFFECTIVE BUT BEFORE THE CLOSURE OF THE HONG KONG BRANCH SHARE REGISTER (I.E. BEFORE MONDAY, 23 MARCH 2026)

2.1 Procedures of removal and deposit of the Shares with CDP

A Shareholder whose Shares are traded on the HKEX and wishes to continue to trade his/her/its Shares on the SGX-ST must effect a removal of the Shares from the Hong Kong Branch Share Register to the Singapore Branch Share Register, and must procure the deposit of the Shares with CDP. In this regard, the Shareholder should ensure that (i) he/she/it has a Securities Account in his/her/its own name with CDP or a securities sub-account with a depository agent, and (ii) the Shares are credited to his/her/its Securities Account or securities sub-account before dealing in the Shares. Such removal and deposit of the Shares with CDP would involve the following procedures:

- (1) If the Shareholder’s Shares are registered in the Shareholder’s own name, the Shareholder shall complete the HK Removal Request Form (in triplicate) enclosed in this circular (and is also available from the Hong Kong Branch Share Registrar and on the Company’s website (<https://www.pcpartner.com/en/removal.php>)) and submit (i) the duly completed and signed HK Removal Request Form; and (ii) the relevant share certificate(s) in his/her/its name to the Hong Kong Branch Share Registrar.

If the Shareholder's Shares have been deposited with CCASS (held through a brokerage firm in Hong Kong or a CCASS Participant), the Shareholder must contact his/her/its brokerage firm or CCASS Participant to first withdraw such Shares from his/her/its investor participant stock account with CCASS or from the stock account of a CCASS Participant and submit (i) the Hong Kong Share Transfer Form duly stamped (i.e. stamp duty HK\$5 per transfer) and executed by HKSCC Nominees Limited and the Shareholder (for re-registration in his/her/its own name); (ii) the relevant share certificate(s); and (iii) a duly completed and signed HK Removal Request Form (in triplicate) to the Hong Kong Branch Share Registrar. The Shareholder must also arrange for stamp duty clearance with the Hong Kong Stamp Office.

- (2) If the Shareholder would like to have the Shares credited directly into his/her/its Securities Account or securities sub-account with a depository agent, he/she/it must indicate it on the HK Removal Request Form. He/She/It should submit the HK Removal Request Form at the same time he/she/it submits the relevant documents to the Hong Kong Branch Share Registrar (as contemplated in paragraph (1) above). The Shareholder should ensure that he/she/it has a Securities Account or securities sub-account with a depository agent before he/she/it can complete and sign off on delivery instruction set out in the HK Removal Request Form. Please refer to paragraph 4 of this Appendix below for details on setting up a Securities Account or contact the securities brokerage house as set out in Appendix II to this circular who may assist you in opening a trading account and a Securities Account or a securities sub-account with them acting as a depository agent.
- (3) Upon receipt of the HK Removal Request Form (in triplicate), the relevant share certificate(s) and where appropriate, the completed Hong Kong Share Transfer Form duly stamped and executed by HKSCC Nominees Limited and the Shareholder, the Hong Kong Branch Share Registrar shall take all actions necessary to effect the removal of the Shares from the Hong Kong Branch Share Register to the Singapore Branch Share Register.
- (4) The Hong Kong Branch Share Registrar will then notify the Singapore Branch Share Registrar of the removal request whereupon the Singapore Branch Share Registrar will update the Singapore Branch Share Register. Upon completion, the Singapore Branch Share Registrar will issue the relevant share certificate(s) in the name of the Shareholder (if the Shareholder does not specify a Securities Account or a securities sub-account with a depository agent in the HK Removal Request Form) or CDP (if the Shareholder specifies a Securities Account or a securities sub-account with a depository agent in the HK Removal Request Form), as the case may be, and deliver the share certificate(s) to the Shareholder or CDP (as the case may be).

- (5) In accordance with the delivery instruction set out in the HK Removal Request Form duly completed and signed by the Shareholder, the Singapore Branch Share Registrar will arrange with CDP to credit the Shares into the Shareholder's Securities Account or securities sub-account with a depository agent so that the Shareholder is not required to separately submit the documents set out in paragraph 3 of this Appendix to CDP. The Shareholder should ensure that the Shares are credited to his/her/its Securities Account or securities sub-account with a depository agent before dealing in the Shares. Shareholders should note that the Shares listed on the SGX-ST are scripless. It is a two-step process. For those Shareholders who do not specify a Securities Account or a securities sub-account with a depository agent in the HK Removal Request Form (as they do not have a trading account and a Securities Account or a securities sub-account with a depository agent or those who would like to hold the physical share certificates without the need to trade the Shares) will receive the new share certificates issued in the name of the Shareholders. In order to trade on the SGX-ST in scripless form, the share certificates issued in the name of the Shareholders must be subsequently deposited into CDP by submitting the documents set out in paragraph 3 of this Appendix to CDP. The Shareholder should ensure that the Shares are credited to his/her/its Securities Account or securities sub-account with a depository agent before dealing in the Shares.

Under normal circumstances, the above steps generally require 25 business days to complete (excluding posting time and the time taken to withdraw Shares deposited with CCASS), comprising approximately 13 business days of processing time for the Hong Kong Branch Share Registrar and the Singapore Branch Share Registrar and approximately 12 business days for crediting the Shares to the Securities Account or the securities sub-account with a depository agent.

For those Shares which are registered on the Hong Kong Branch Share Register and if the Shares have been deposited with CCASS, any transfer thereof or dealings therein to withdraw the Shares from CCASS Participant stock account with CCASS will be subject to Hong Kong stamp duty (HK\$5 per transfer).

2.2 Charges

The fees charged by:

- (i) the Hong Kong Branch Share Registrar are (i) under standard service, the total sum of the removal fees (HK\$25) for the Shares to be removed from the Hong Kong Branch Share Register (the “**Removed Shares**”), plus HK\$2.50 for each share certificate rendered for cancellation on the Hong Kong Branch Share Register, and in each case, any applicable re-registration fees, or (ii) under express service, the higher of 0.05% of market value of the Removed Shares (based on the closing price of the Shares in Hong Kong on the preceding day when the Hong Kong Branch Share Registrar receives instructions from the Shareholder) or HK\$20.00 for each share certificate rendered for cancellation whichever is higher (including re-registration) on the Hong Kong Branch Share Register. The availability of the express service is subject to the discretion of the Hong Kong Branch Share Registrar and is not available during peak operation seasons of the Hong Kong Branch Share Registrar;
- (ii) if applicable, CCASS for withdrawal of Shares from CCASS are (a) HK\$3.50 per board lot (as well as per odd lot) while the Company remains listed on the Hong Kong Stock Exchange; or (b) HK\$1.00 per board lot (as well as per odd lot) after the Company is no longer listed on the Hong Kong Stock Exchange, and stamp duty on Hong Kong Share Transfer Form of HK\$5 per transfer;
- (iii) the Singapore Branch Share Registrar are the sum of S\$42.00 (S\$45.78 inclusive of Singapore prevailing 9.0% GST) comprising S\$2.00 (S\$2.18 inclusive of Singapore prevailing 9.0% GST) for each share certificate to be issued by the Singapore Branch Share Register, S\$30.00 (S\$32.70 inclusive of Singapore prevailing 9.0% GST) for each removal/deposit to be effected and the sum of S\$10.00 (S\$10.90 inclusive of Singapore prevailing 9.0% GST) as payment for the CDP deposit fee or such other amounts required by CDP; and
- (iv) if applicable, the securities brokerage house is the handling fee in the range of S\$50 to S\$100 for establishing a securities sub-account with them as a depository agent. Shareholders are encouraged to consult their securities brokerage houses on the applicability and amount of such handling fee.

To facilitate the deposit of Shares with CDP, for a period commencing on the date of the Introduction and ending on the date falling 60 days after the Last Dealing Date (i.e. from 15 November 2024 to 9 March 2026 (both dates inclusive)), the Company is bearing the Company-borne Removal Costs.

Save for the Company-borne Removal Costs during the aforesaid period, all costs are to be borne by the Shareholders themselves. For the avoidance of doubt, the Shareholders will bear the fees charged by CCASS and/or CCASS Participant, Hong Kong stamp duty (HK\$5 per transfer) on the withdrawal of Shares from CCASS and (if express service is opted for) the fee charged by the Hong Kong Branch Share Registrar for removal of Shares from Hong Kong under express service. As at the Latest Practicable Date, there were no costs to be incurred by the Shareholder in establishing a trading account directly with a listed securities brokerage house as referred to in paragraph 4 of this Appendix and a Securities Account.

After the aforesaid period, all costs attributable to the deposit of Shares into CDP shall be borne by the Shareholders.

Any costs associated with establishing a trading account, a Securities Account or a securities sub-account with a depository agent (other than with UOB Kay Hian within the aforesaid period) (if any), handling fees charged by the securities brokerage house for assistance provided to facilitate the request for removal of Share from the Hong Kong Share Branch Registrar to the Singapore Share Branch Registrar (if any), and selling your Shares (including but not limited to brokerage fees charged by the securities brokerage house upon selling the Shares whether the Shares are deposited into Securities Account or securities sub-account with a depository agent) on the SGX-ST will be borne by you.

2.3 Address in Hong Kong and Singapore for Shareholders to deliver or collect documents

You may collect or deliver documents after the Last Dealing Date to Friday, 20 March 2026 (i.e. one business day before the closure of Hong Kong Branch Share Register) at the Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited (see contact details in Appendix II). Thereafter (as from Monday, 23 March 2026), documents can only be collected or delivered at the Singapore Branch Share Registrar, B.A.C.S. Private Limited (see contact details in Appendix II).

**3. TRADING OF SHARES AFTER THE CLOSURE OF THE HONG KONG BRANCH
SHARE REGISTER (I.E. ON OR AFTER MONDAY, 23 MARCH 2026)****3.1 Procedures of deposit of the Shares with CDP**

If you do not take the actions set out in paragraph 2 above, your Shares will be placed on the Singapore Branch Share Register after the closure of the Hong Kong Branch Share Register (i.e. on or after Monday, 23 March 2026) without further action on the part of or any further notice to you and will not be tradeable on the HKEX and the SGX-ST. In order to continue to trade your Shares on SGX-ST, you will need to:

- (i) ensure that you have (a) a trading account with a securities brokerage house and (b) a Securities Account with CDP or securities sub-account with a depository agent before you can proceed to nominate a Securities Account or a securities sub-account with a depository agent into which your Shares will be deposited. Please refer to paragraph 4 of this Appendix on how to set up a Securities Account or contact the securities brokerage house as set out in Appendix II who may assist you in opening a trading account and a Securities Account or a securities sub-account with them acting as a depository agent;
- (ii) if your Shares (held through a brokerage firm or a CCASS Participant) are registered in the name of HKSCC Nominees Limited, contact your brokerage firm or CCASS Participant to withdraw your Shares from your CCASS Investor Participant stock account and submit (1) the Singapore Share Transfer Form (no stamp duty required if no change in beneficial ownership) executed by HKSCC Nominees Limited and the Shareholder; (2) the relevant share certificate(s) issued in the name of HKSCC Nominees Limited; (3) a fee of HK\$1.00 per board lot (as well as per odd lot) to withdraw the Shares from CCASS Participant stock account with CCASS; and (4) a fee of S\$2.00 (S\$2.18 inclusive of Singapore prevailing 9.0% GST) for the issuance of new share certificate by the Singapore Branch Share Registrar, to the Singapore Branch Share Registrar. If your Shares are registered in your name, please skip this step (ii) and step (iii) below;
- (iii) the Singapore Branch Share Registrar will upon receipt of the documents in sub-paragraph (ii) above update the Singapore Branch Share Register and issue the relevant new share certificate in the name of the Shareholder within 7 business days upon receipt of the documents stipulated in sub-paragraph (ii) above, and send the new share certificate to the Shareholder via registered mail; and

- (iv) upon receiving the new share certificate, cause such Shares to be deposited with CDP by nominating a Securities Account or a securities sub-account with a depository agent into which your Shares will be deposited by submitting the documents set out below together with a sum of S\$10.00 (S\$10.90 inclusive of Singapore prevailing 9.0% GST) as payment for the CDP deposit fee per transfer deed or such other amounts required by CDP. This process will take approximately 12 business days before the Shares are credited into the Securities Account or a securities sub-account with a depository agent.

For those Shares which are registered on the Singapore Branch Share Register, any transfer thereof or dealings therein will be subject to Singapore stamp duty (no stamp duty to be incurred if there is no change in beneficial ownership).

To deposit the Shares into CDP, you will need to submit the following documents to CDP:

- Original share certificate(s);
- Completed Request for Deposit of Securities Form available from <https://www.sgx.com/securities/retail-investor/cdp-forms>;
- Completed transfer deed per share certificate. Please ensure that your signature on the transfer deed is witnessed by anyone above 21 years of age except your spouse. For corporate account holder, please ensure that the transfer deed is duly signed and dated with two authorised signatories. The transfer deed is available from <https://api2.sgx.com/sites/default/files/2022-12/Transfer%20Deed%20Deposit.pdf?destination=/media/76012>;
- Proof of payment;
- Completed Indemnity Form (provided by CDP upon receipt of email); and
- Corporate account holder will be required to submit entity KYC questionnaire.

The above documents are to be submitted to CDP in one of the following methods:

- Drop-off at CDP drop box;
- Mail to CDP; or
- Email the signed form with the required supporting documents to CDP at asksgx@sgx.com with the subject title: "Deposit of Share Certificate").

A deposit fee of S\$10.00 (S\$10.90 inclusive of Singapore prevailing 9.0% GST) per transfer deed is chargeable.

Once your Shares have been deposited into your nominated Securities Account, you will be able to trade those Shares on the SGX-ST at any point in the future.

Alternatively, you may also consider retaining the services of the securities brokerage house as set out in Appendix II who may assist you in respect of steps (i) to (iv) mentioned above.

3.2 Charges

As the period commencing on the date of the Introduction and ending on the date falling 60 days after the Last Dealing Date (i.e. from 15 November 2024 to 9 March 2026 (both dates inclusive)) during which the Company will bear the Company-borne Removal Costs will have already ended as at the date of closure of the Hong Kong Branch Share Registrar, you will be responsible to bear all costs attributable to the deposit of the Shares and the expected costs to be incurred are as follows:

- (a) if applicable, fees to withdraw the Shares from CCASS Investor Participant stock account with CCASS or from the stock account of his designated CCASS Participant at HK\$1.00 per board lot (as well as per odd lot);
- (b) a fee of S\$2.00 (S\$2.18 inclusive of Singapore prevailing 9.0% GST) for the issuance of each new share certificate by the Singapore Branch Share Registrar;
- (c) a CDP deposit fee of S\$10.00 (S\$10.90 inclusive of Singapore prevailing 9.0% GST) per transfer deed; and
- (d) if applicable, the handling fee in the range of S\$50 to S\$100 charged by the securities brokerage house for establishing a securities sub-account with them as a depository agent. Shareholders are encouraged to consult their securities brokerage houses on the applicability and amount of such handling fee.

Any costs associated with establishing a trading account and a Securities Account or a securities sub-account (for the avoidance of doubt, even with UOB Kay Hian) with a depository agent (if any) and selling your Shares (including but not limited to brokerage fees charged by the securities brokerage house upon selling the Shares whether the Shares are deposited into Securities Account or securities sub-account with a depository agent) on the SGX-ST will be borne by you. As at the Latest Practicable Date, there were no costs to be incurred by the Shareholder in establishing a trading account directly with a listed securities brokerage house as referred to in paragraph 4 of this Appendix and a Securities Account. Shareholders are encouraged to consult their securities brokerage houses on the applicability and amount of fees involved.

4. SETTING UP A SECURITIES ACCOUNT

If you wish to trade your Shares on SGX-ST, you will need to:

- (a) open a trading account with a stockbroking firm that is a member of the SGX-ST; and
- (b) open a Securities Account with CDP directly or a securities sub-account with a depository agent.

To open a Securities Account with CDP, you will be required to:

- (a) complete a Securities Account opening form; and
- (b) provide copies of identification and other supporting documents to CDP (certified as per the requirements of CDP), or you may apply online to open a Securities Account (<https://www.sgx.com/securities/retail-investor/apply-cdp-securities-account>).

You will be required to provide a Singapore dollar bank account number with one of seven participating banks in Singapore (being Citibank NA, DBS Bank Ltd., Malayan Banking Berhad, Oversea-Chinese Banking Corporation Limited, Standard Chartered Bank, The Hongkong and Shanghai Banking Corporation Limited and United Overseas Bank Limited) in the Securities Account opening form. This is to facilitate CDP's direct crediting service, which allows you to receive Singapore-dollar dividend payments or other cash distributions credited directly into your designated bank account. CDP's direct crediting service is mandatory for customers who wish to open a Securities Account.

You will also need to link your Securities Account with the trading account that you have opened with a stockbroking firm by furnishing the Securities Account number to the stockbroking firm before you can trade in the market. As different stockbroking firm runs different platforms, to do so, you should approach the stockbroking firm with whom you have opened your trading account for the detailed steps and information required.

Information on the requirements for establishing a Securities Account with CDP, including the identification and supporting documents required, the verification and certification requirements and sample forms, can be found under the "CDP Account Opening" tab of <https://investors.sgx.com/cdp-account-opening/#/form-selection>.

Alternatively, you could establish a securities sub-account with a depository agent who can maintain securities sub-accounts for investors who do not have a direct account with CDP (for example, non-Singaporean investors).

Please note that in any event, you will need to open a trading account with a listed securities brokerage house (<https://www.sgx.com/retail-brokers>) in order to trade your Shares on the SGX-ST whether you have a securities sub-account with a depository agent or a Securities Account directly with CDP. As at the Latest Practicable Date, there were no costs to be incurred by the Shareholder in establishing a trading account directly with any of these listed securities brokerage houses. There is generally no specific condition/criteria for you to establish a trading account with a securities brokerage house. However, you will be expected to undergo customary client onboarding procedures, including Know Your Customer process, which may differ across the various securities brokerage houses.

You may wish to consider contacting (i) brokers operating in Hong Kong that are able to facilitate trades in securities listed on foreign exchanges (including the SGX-ST) by Hong Kong residents; or (ii) the securities brokerage house as set out in Appendix II who may assist you in opening a trading account and a Securities Account with CDP or securities sub-account with them acting as a depository agent. You may wish to consider whether or not establishing an arrangement with such a broker would be simpler than establishing your own Securities Account or securities sub-account with a depository agent.

Any costs associated with establishing a trading account, a Securities Account or a securities sub-account with a depository agent (other than with UOB Kay Hian within a period commencing on the date of the Introduction and ending on the date falling 60 days after the Last Dealing Date (i.e. from 15 November 2024 to 9 March 2026 (both dates inclusive))) (if any), handling fees charged by the securities brokerage house for assistance provided to facilitate the request for removal of Shares from the Hong Kong Branch Share Registrar to the Singapore Branch Share Registrar (if any), and selling your Shares (including but not limited to brokerage fees charged by the securities brokerage house upon selling the Shares whether the Shares are deposited into Securities Account or securities sub-account with a depository agent) on the SGX-ST will be borne by you. As at the Latest Practicable Date, there were no costs to be incurred by the Shareholder in establishing a trading account directly with a listed securities brokerage house as referred to above in this paragraph and a Securities Account. You are encouraged to consult your securities brokerage house on the applicability and amount of fees involved. You will also be responsible for any tax including personal income tax or capital gains tax which may result from the sale of Shares.

Hong Kong Branch Share Registrar

Computershare Hong Kong Investor Services Limited
Shops 1712–1716
17th Floor
Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong
Tel: (852) 2862 8555
Fax: (852) 2865 0990
Contact online at www.computershare.com/hk/contact

Singapore Branch Share Registrar

B.A.C.S. Private Limited
77 Robinson Road
#06–03 Robinson 77
Singapore 068896
Tel: (65) 6593 4848
Email: main@zicoholdings.com

CDP

The Central Depository (Pte) Limited
4 Shenton Way
#02–01 SGX Centre 2
Singapore 068807
Tel: (65) 6535 7511
Email: asksgx@sgx.com

Securities Brokerage House

UOB Kay Hian (Hong Kong) Limited 大華繼顯(香港)有限公司
6/F, Harcourt House, 39 Gloucester Road, Hong Kong
Contact person: Client Services Team
Tel: (852) 2136 1818
Email: clientservices@uobkayhian.com.hk



PC PARTNER GROUP LIMITED

栢能集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(SGX-ST Stock Code: PCT)

(HKEX Stock Code: 1263)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “EGM”) of PC Partner Group Limited (the “**Company**”) will be held on Monday, 6 October 2025 at 11:00 a.m. at 28/F, NCB Innovation Centre, 888 Lai Chi Kok Road, Kowloon, Hong Kong (for Hong Kong Shareholders) as the principal meeting place and via video-conferencing at #11-27, West Tower, 20 Pasir Panjang Road, Mapletree Business City, Singapore 117439 (for Singapore Shareholders), to consider and, if thought fit, passing, with or without modifications, the following resolution as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“THAT:

- (a) the voluntary withdrawal of the listing of the Company’s ordinary shares of par value HK\$0.10 each in the share capital of the Company on the Main Board of The Stock Exchange of Hong Kong Limited in accordance with Rule 6.11 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Withdrawal of Listing**”) be and is hereby approved; and
- (b) the directors of the Company and/or any one of them be and are and/or is hereby authorised to do or cause to be done all such acts and things and execute all such documents which they and/or he/she may consider necessary, desirable or expedient for the implementation of and giving effect to the Withdrawal of Listing.”

By order of the board of directors of
PC Partner Group Limited
WONG Shik Ho Tony
Chairman

Hong Kong, 19 September 2025

* *For identification purposes only*

NOTICE OF EGM

Notes:

1. A member of the Company (a “**Shareholder**”) entitled to attend and vote at the EGM convened by the above notice is entitled to appoint one or, if such Shareholder is a holder of more than one share, more proxies to attend and vote in his stead. A proxy need not be a Shareholder.
2. In order to be valid, the form of proxy must be deposited with (a) (for Hong Kong Shareholders) the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, located at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong no later than Friday, 3 October 2025 at 11:00 a.m. or not less than 72 hours before the time appointed for holding the EGM or any adjournment thereof or (b) (for Singapore Shareholders) the Company’s share transfer agent in Singapore, B.A.C.S. Private Limited at 77 Robinson Road, #06–03 Robinson 77, Singapore 068896 or by email to main@zicoholdings.com no later than Friday, 3 October 2025 at 11:00 a.m. or not less than 72 hours before the time appointed for holding the EGM or any adjournment thereof, together with a power of attorney or other authority, if any, under which it is signed or a certified copy thereof. Completion and return of a proxy form will not preclude a Shareholder from attending in person and voting at the EGM or any adjournment thereof, should he/she/it so wish and in such event, the instrument appointing a proxy shall be deemed to be revoked.
3. For determining the entitlement of the Hong Kong Shareholders to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, 30 September 2025 to Monday, 6 October 2025 (both days inclusive), during which time no transfer of shares will be effected. To ensure that they are entitled to attend and vote at the EGM, Hong Kong Shareholders must deliver their duly stamped instruments of transfer, accompanied by the relevant share certificates, to the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, located at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Monday, 29 September 2025 for registration of the relevant transfer.
4. For determining the entitlement of the Singapore Shareholders (other than Depositors) to attend and vote at the EGM, the Singapore branch register of transfer and register of members of the Company will be closed from Tuesday, 30 September 2025 to Monday, 6 October 2025 (both dates inclusive). All transfer documents accompanied by the relevant share certificates must be lodged with the Company’s Singapore share transfer agent, B.A.C.S. Private Limited at 77 Robinson Road, #06–03 Robinson 77, Singapore 068896 for registration no later than 5:00 p.m. on Monday, 29 September 2025.

Personal data privacy:

By submitting (a) a proxy form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, or (b) submitting any question prior to the EGM in accordance with this Notice, a Shareholder of the Company consents to the collection, use and disclosure of the Shareholder’s personal data by the Company (or its agents or service providers) for the following purposes:

- (i) processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof);
- (ii) enabling the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities; and

NOTICE OF EGM

- (iii) addressing relevant and substantial questions related to the resolution to be tabled for approval at the EGM from Shareholders received before or at the EGM and if necessary, any subsequent clarifications sought or follow-up questions in respect of such questions.

(collectively, the “**Purposes**”).

The Shareholder of the Company also warrants that where the Shareholder discloses the personal data of the Shareholder’s proxy(ies) and/or representatives(s) to the Company (or its agents or service providers), the Shareholder has obtained the prior consent of such proxy(ies) and/or representatives(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representatives(s) for the Purposes, and agrees that the Shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder’s breach of warranty.

Important Information

- 5. The EGM will be held at 28/F, NCB Innovation Centre, 888 Lai Chi Kok Road, Kowloon, Hong Kong (for Hong Kong Shareholders) as the principal meeting place and via video-conferencing at #11–27, West Tower, 20 Pasir Panjang Road, Mapletree Business City, Singapore 117439 (for Singapore Shareholders) (the “**Physical Meeting(s)**”) on Monday, 6 October 2025 at 11:00 a.m.. Shareholders, and (where applicable) their duly appointed proxy(ies) and/or representative(s) will be able to ask questions and vote at the EGM by attending the Physical Meeting(s) in person. Printed copies of this Notice of EGM (the “**Notice**”), proxy form and the request form (to request a printed copy of the circular (the “**Circular**”) issued by the Company in relation to the EGM) (the “**documents**”) have been despatched to the Shareholders. The documents are also available for downloading from the HKEX’s website (<https://www.hkexnews.hk/index.htm>), SGXNET (<https://www.sgx.com/securities/company-announcements>) and the Company’s website (<https://www.pcpartner.com/en/announcements.php>).
- 6. The Circular has been published and is available for download or online viewing on the HKEX’s website (<https://www.hkexnews.hk/index.htm>), SGXNET (<https://www.sgx.com/securities/company-announcements>) and the Company’s website (<https://www.pcpartner.com/en/announcements.php>).

Physical Meeting(s) (for Singapore Shareholders only)

- 7. Shareholders and (where applicable) duly appointed proxies and representatives who wish to attend the Physical Meeting(s) will first need to register in person at the registration counter(s) outside the EGM venue on the day of the event, and should bring along their NRIC/passport to enable the Company to verify their identity for entry to the Physical Meeting(s) and (where applicable) voting thereat. For the avoidance of doubt, Shareholders are not required to pre-register themselves or (where applicable) their appointed proxies and/or representatives for the EGM at the EGM on-line registration website if they wish to attend the Physical Meeting(s).
- 8. Registration will commence at 10:00 a.m. on 6 October 2025. Please bring along your NRIC/passport so as to enable the Company to verify your identity. Shareholders are requested to arrive early to facilitate the registration process and are advised not to attend the EGM if they are feeling unwell. Shareholders are strongly encouraged to exercise social responsibility to rest at home and consider appointing a proxy(ies) to attend the EGM if they are unwell.

Questions and answers

- 9. Shareholders can submit questions (related to the resolution to be tabled for approval at the EGM) in advance of, or at, the EGM.

NOTICE OF EGM

Submitting questions in advance of the EGM

10. Shareholders can submit to the Chairman of the Meeting substantial and relevant questions related to the resolution to be tabled for approval at the EGM, in advance of the EGM. Such questions must be received by the Company no later than 5:00 p.m. on Monday, 29 September 2025, and can be submitted in the following manner:
 - (a) via email to the Company at corp.comm@pcpartner.com; or
 - (b) by post to the Singapore Branch Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896 or by post to the Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.
11. Shareholders, who submit questions via email or by post must provide the following information for authentication:
 - (a) the Shareholder's full name;
 - (b) the Shareholder's address; and
 - (c) the manner in which the Shareholder holds shares of the Company (e.g., via Scrip, CDP and/or CCASS).

Asking questions at the EGM

12. Shareholders and (where applicable) duly appointed proxies and representatives can also ask the Chairman of the Meeting substantial and relevant questions related to the resolution to be tabled for approval at the EGM, at the EGM itself, by raising questions at the Physical Meeting(s).
13. The Company will endeavour to address all substantial and relevant questions received from Shareholders and publish its response on the SGXNET and at the Company's website after 5:30 p.m. on Tuesday, 30 September 2025. Where substantially similar questions are received, the Company may consolidate such questions, and consequently not all questions may be individually addressed. The Company will address any subsequent clarifications sought or substantial and relevant follow-up questions received after 5:00 p.m. on Tuesday, 30 September 2025 which have not already been addressed prior to the EGM, at the EGM itself. For questions addressed during the EGM, the responses to such questions will be included in the minutes of the EGM, which will be published on the SGXNET (<https://www.sgx.com/securities/company-announcements>) and the Company's website at the (<https://www.pcpartner.com/en/announcements.php>) within one (1) month after the EGM.

Vote personally, or appoint proxy(ies) to vote, at the EGM

14. Shareholders can vote at the EGM themselves or through duly appointed proxy(ies) or representative(s).
15. Shareholders who wish to appoint a proxy(ies) must complete and submit an instrument appointing a proxy(ies) in accordance with the instructions on the proxy form.
16. Voting will be conducted during the EGM for Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies and representatives.

Vote personally

17. Shareholders and (where applicable) duly appointed proxies and representatives who attend the Physical Meeting(s) will be provided with a poll voting slip upon registration at the Physical Meeting(s).

NOTICE OF EGM

Appointing proxies to vote

18. A Shareholder who wishes to appoint a proxy(ies) must complete the instrument appointing a proxy(ies), before submitting it in the manner set out above.

For Singapore Shareholders

19. A Shareholder (who is not a Relevant Intermediary) who is entitled to attend and vote at the EGM is entitled to appoint not more than two proxies to attend and vote in his/her/its stead. Where a Shareholder appoints more than one proxy, he/she/it should specify the proportion of his/her/its shareholding (expressed as a percentage of the whole) to be represented by each proxy, and if no percentage is specified, the first named proxy shall be treated as representing 100 per cent of the shareholding and the second named proxy shall be deemed to be an alternate to the first named.
20. A Shareholder who is a Relevant Intermediary as defined under Section 181(6) of the Companies Act 1967 of Singapore is entitled to appoint more than two proxies to attend, speak and vote at the EGM provided that each proxy is appointed to exercise the rights attached to different shares held by the member Shareholder. In such an event, the Relevant Intermediary shall submit a list of its proxies together with the information required in the proxy form to the Company.
21. A Shareholder which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. The instrument appointing the proxy shall be either given under its common seal or signed on its behalf by an attorney or a duly authorised officer of the corporation. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument of proxy, failing which the instrument may be treated as invalid. A corporation which is a Shareholder may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM.
22. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies.
23. In the case of Depositors whose shares are entered against their names in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if such Depositors are not shown to have shares in the Company entered against their names in the Depository Register as at a time not earlier than 72 hours before the time appointed for holding the EGM as certified by The Central Depository (Pte) Limited to the Company.

As at the date of this notice, the Executive Directors are Mr. WONG Shik Ho Tony, Mr. WONG Fong Pak, Mr. LEUNG Wah Kan, Mr. HO Nai Nap and Mr. MAN Wai Hung; and the Independent Non-executive Directors are Ms. CHAN Yim, Mr. CHUA Ser Miang, Mr. Jason GOH Hseng Wei, Mr. KONG Chee Keong, Ms. Alicia KWAN Xiuying, Prof. LOW Teck Seng and Mr. TEO Chun-Wei, Benedict.